Registered number: 07171753

GINGER 6 RETAIL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

Ginger 6 Retail Limited
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For The Year Ended 28 February 2018

Contents

Ginger 6 Retail Limited
Balance Sheet
As at 28 February 2018

Registered number: 07171753

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		1,433		2,567
			1,433		2,567
CURRENT ASSETS					
Stocks	**4**	34,601		35,980	
Debtors	**5**	8,740		7,698	
Cash at bank and in hand		14,983		6,855	
		58,324		50,533	
Creditors: Amounts Falling Due Within One Year	**6**	(59,718)		(56,272)	
NET CURRENT ASSETS (LIABILITIES)			(1,394)		(5,739)
TOTAL ASSETS LESS CURRENT LIABILITIES			39		(3,172)
NET ASSETS			39		(3,172)
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			37		(3,174)
SHAREHOLDERS' FUNDS			39		(3,172)

Ginger 6 Retail Limited
Balance Sheet (continued)
As at 28 February 2018

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Wilson

07/09/2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	33.33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	2	2

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2017	1,200	2,500	3,700
As at 28 February 2018	1,200	2,500	3,700
Depreciation			
As at 1 March 2017	300	833	1,133
Provided during the period	834	300	1,134
As at 28 February 2018	1,134	1,133	2,267
Net Book Value			
As at 28 February 2018	66	1,367	1,433
As at 1 March 2017	900	1,667	2,567

4. Stocks

	2018	2017
	£	£
Stock	34,601	35,980
	34,601	35,980

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	5,492	5,914
Prepayments and accrued income	705	1,784
Other debtors	2,543	-
	8,740	7,698

6. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	34,098	32,068
Corporation tax	97	97
Other taxes and social security	-	24
VAT	1,135	6,593
Accruals and deferred income	8,650	-
Director's loan account	15,738	17,490
	59,718	56,272

7. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	2	2

8. **General Information**

Ginger 6 Retail Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07171753. The registered office is Europa House Four Ashes Industrial Estate, Station Road, Wolverhampton, West Midlands, WV10 7DB.