

REGISTERED NUMBER: 07171478 (England and Wales)

COCOVARA INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

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FOR THE YEAR ENDED 31ST MARCH 2017**

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COCOVARA INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR: Miss L A Powles

REGISTERED OFFICE: 2 Motcomb Street
London
SW1X 8JU

REGISTERED NUMBER: 07171478 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	5		5,048		4,859
CURRENT ASSETS					
Stocks		-		7,255	
Debtors	6	104,109		141,817	
Cash at bank		599,792		447,700	
		703,901		596,772	
CREDITORS					
Amounts falling due within one year	7	564,318		345,247	
NET CURRENT ASSETS			139,583		251,525
TOTAL ASSETS LESS CURRENT LIABILITIES			144,631		256,384
PROVISIONS FOR LIABILITIES			959		972
NET ASSETS			143,672		255,412
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			143,572		255,312
SHAREHOLDERS' FUNDS			143,672		255,412

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th December 2017 and were signed by:

Miss L A Powles - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Cocovara Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

3. ACCOUNTING POLICIES - continued**First year adoption**

This is the first year in which the financial statements have been prepared under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS102 was therefore 1 April 2015.

As a consequence of adopting FRS102, a small number of accounting policies have changed to comply with those standards.

As a result of the adoption of FRS102, there have been no transitional or prior year adjustments required to the financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2016	5,058	10,527	15,585
Additions	274	2,431	2,705
At 31st March 2017	<u>5,332</u>	<u>12,958</u>	<u>18,290</u>
DEPRECIATION			
At 1st April 2016	3,750	6,976	10,726
Charge for year	714	1,802	2,516
At 31st March 2017	<u>4,464</u>	<u>8,778</u>	<u>13,242</u>
NET BOOK VALUE			
At 31st March 2017	<u>868</u>	<u>4,180</u>	<u>5,048</u>
At 31st March 2016	<u>1,308</u>	<u>3,551</u>	<u>4,859</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	52,590	137,484
Other debtors	51,519	4,333
	<u>104,109</u>	<u>141,817</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	20,076	7,267
Taxation and social security	47,149	53,385
Other creditors	497,093	284,595
	<u>564,318</u>	<u>345,247</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/17 £	31/3/16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the year was Miss L A Powles by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.