

RICHARD BOWES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012



HILL ECKERSLEY & CO. LTD

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RICHARD BOWES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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RICHARD BOWES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

| | Note | 2012 £ | 2011 £ |
|---|----------|---------------|----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 8,000 | 9,000 |
| Tangible assets | | <u>1,012</u> | <u>1,350</u> |
| | | <u>9,012</u> | <u>10,350</u> |
| CURRENT ASSETS | | | |
| Stocks | | 9,486 | 5,917 |
| Cash at bank and in hand | | <u>7,220</u> | <u>8,548</u> |
| | | <u>16,706</u> | <u>14,465</u> |
| CREDITORS: Amounts falling due within one year | | <u>17,588</u> | <u>20,778</u> |
| NET CURRENT LIABILITIES | | <u>(882)</u> | <u>(6,313)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,130</u> | <u>4,037</u> |
| PROVISIONS FOR LIABILITIES | | <u>202</u> | <u>282</u> |
| | | <u>7,928</u> | <u>3,755</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>7,828</u> | <u>3,655</u> |
| SHAREHOLDERS' FUNDS | | <u>7,928</u> | <u>3,755</u> |

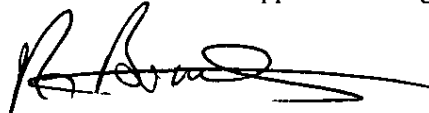
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 November 2012


MR R T BOWES
Director

Company Registration Number 07171184

The notes on pages 2 to 3 form part of these abbreviated accounts.

RICHARD BOWES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

RICHARD BOWES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------------|---------------------------|----------------------|---------------|
| COST | | | |
| At 1 May 2011 and 30 April 2012 | <u>10,000</u> | <u>1,800</u> | <u>11,800</u> |
| DEPRECIATION | | | |
| At 1 May 2011 | 1,000 | 450 | 1,450 |
| Charge for year | <u>1,000</u> | <u>338</u> | <u>1,338</u> |
| At 30 April 2012 | <u>2,000</u> | <u>788</u> | <u>2,788</u> |
| NET BOOK VALUE | | | |
| At 30 April 2012 | <u>8,000</u> | <u>1,012</u> | <u>9,012</u> |
| At 30 April 2011 | <u>9,000</u> | <u>1,350</u> | <u>10,350</u> |

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R T Bowes throughout the current and previous year Mr R T Bowes is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

4. SHARE CAPITAL

Authorised share capital:

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
|--|-----------|-----------|

Allotted, called up and fully paid:

| | 2012 No | £ | 2011 No | £ |
|--------------------------------|------------|------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |