

Company Registration No. 07171083 (England and Wales)

COMPASS GLASS (SPECIAL PROJECTS) LIMITED

(FORMERLY REGALCITY UK LIMITED)

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

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**COMPASS GLASS (SPECIAL PROJECTS) LIMITED
(FORMERLY REGALCITY UK LIMITED)
ABBREVIATED BALANCE SHEET**

AS AT 31 MARCH 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets	2		46,285
Current assets			
Stocks		2,986	
Debtors		11,308	
Cash at bank and in hand		48,374	
		62,668	
Creditors: amounts falling due within one year		(84,136)	
Net current liabilities			(21,468)
Total assets less current liabilities			24,817
Capital and reserves			
Called up share capital	3		20,000
Profit and loss account			4,817
Shareholders' funds			24,817

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 July 2011



M P Haines
Director

Company Registration No. 07171083

**COMPASS GLASS (SPECIAL PROJECTS) LIMITED
(FORMERLY REGALCITY UK LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS**

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods sold and services provided net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 26 February 2010	-
Additions	52,162
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At 31 March 2011	52,162
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Depreciation	
At 26 February 2010	-
Charge for the period	5,877
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At 31 March 2011	5,877
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Net book value	
At 31 March 2011	46,285
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**COMPASS GLASS (SPECIAL PROJECTS) LIMITED
(FORMERLY REGALCITY UK LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

FOR THE PERIOD ENDED 31 MARCH 2011

3	Share capital	2011
		£
	Allotted, called up and fully paid	
	20,000 Ordinary shares of £1 each	20,000
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During the period 20,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide working capital

4 Ultimate parent company

The ultimate controlling party is M P Haines