

Registered Number:07169740

England and Wales

The Recruitment Company (Midlands) Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

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The Recruitment Company (Midlands) Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	138,087	136,189
		138,087	136,189
Current assets			
Trade and other receivables	3	277,883	487,887
Cash and cash equivalents		17,328	141,555
		295,211	629,442
Trade and other payables: amounts falling due within one year	4	19,820	(56,899)
Net current assets		315,031	572,543
Total assets less current liabilities		453,118	708,732
Net assets		453,118	708,732
Capital and reserves			
Called up share capital		200	200
Retained earnings		452,918	708,532
Shareholders' funds		453,118	708,732

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 April 2021 and were signed by:

Mr Sean King Director

The Recruitment Company (Midlands) Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

The Recruitment Company (Midlands) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07169740.

Principal place of business:

7 Sansome Street
Worcester
WR1 1UH

Registered address:

40 High St
Persnore
Worcestershire
WR10 1DP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The Recruitment Company (Midlands) Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 01 April 2020	135,000	602	4,816	7,101	147,519
Additions	-	-	300	3,436	3,736
At 31 March 2021	135,000	602	5,116	10,537	151,255
Provision for depreciation and impairment					
At 01 April 2020	-	576	4,459	6,295	11,330
Charge for year	-	13	253	1,572	1,838
At 31 March 2021	-	589	4,712	7,867	13,168
Net book value					
At 31 March 2021	135,000	13	404	2,670	138,087
At 31 March 2020	135,000	26	357	806	136,189

3. Trade and other receivables

	2021 £	2020 £
Trade debtors	200,452	340,686
Other debtors	77,431	147,201
	277,883	487,887

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	10,839
Taxation and social security	26,260	82,338
Other creditors	(46,080)	(36,278)
	(19,820)	56,899

The Recruitment Company (Midlands) Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Directors advances and guarantees

	At 01/04/2020	Repaid	At 31/03/2021
	£	£	£
Mr Sean King			
Director loan	75,550	-	-
	75,550	-	-
 Mr Anthony Maguire			
Director loan	70,000	70,000	-
	70,000	70,000	-

6. Average number of persons employed

During the year the average number of employees was 15 including directors (2020 : 20)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.