

BARRY'S GARAGE LTD

**Company Registration Number:
07168964 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

BARRY'S GARAGE LTD

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BARRY'S GARAGE LTD

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	508,182	581,960
Cost of sales:	(367,502)	(410,712)
Gross profit(or loss):	140,680	171,248
Administrative expenses:	(114,521)	(144,890)
Other operating income:	84,920	0
Operating profit(or loss):	111,079	26,358
Interest payable and similar charges:	(1,153)	(1,749)
Profit(or loss) before tax:	109,926	24,609
Tax:	(20,887)	(4,938)
Profit(or loss) for the financial year:	89,039	19,671

BARRY'S GARAGE LTD

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	30,912	33,112
Total fixed assets:		<u>30,912</u>	<u>33,112</u>
Current assets			
Stocks:	4	11,462	10,500
Debtors:	5	92,531	93,050
Cash at bank and in hand:		976	9,428
Total current assets:		<u>104,969</u>	<u>112,978</u>
Creditors: amounts falling due within one year:	6	(87,566)	(130,037)
Net current assets (liabilities):		<u>17,403</u>	<u>(17,059)</u>
Total assets less current liabilities:		<u>48,315</u>	<u>16,053</u>
Creditors: amounts falling due after more than one year:	7	(7,519)	(11,728)
Provision for liabilities:		(2,005)	(1,573)
Total net assets (liabilities):		<u>38,791</u>	<u>2,752</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		38,691	2,652
Total Shareholders' funds:		<u>38,791</u>	<u>2,752</u>

The notes form part of these financial statements

BARRY'S GARAGE LTD

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 February 2022
and signed on behalf of the board by:**

Name: Mr Denis Barry
Status: Director

The notes form part of these financial statements

BARRY'S GARAGE LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 20% on reducing balance.

BARRY'S GARAGE LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	10	11

BARRY'S GARAGE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020		49,617	1,118		32,838	83,573
Additions		5,528				5,528
Disposals						
Revaluations						
Transfers						
At 31 March 2021		55,145	1,118		32,838	89,101
Depreciation						
At 1 April 2020		35,918	922		13,621	50,461
Charge for year		3,846	30		3,852	7,728
On disposals						
Other adjustments						
At 31 March 2021		39,764	952		17,473	58,189
Net book value						
At 31 March 2021		15,381	166		15,365	30,912
At 31 March 2020		13,699	196		19,217	33,112

BARRY'S GARAGE LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	11,462	10,500
Total	<u>11,462</u>	<u>10,500</u>

BARRY'S GARAGE LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	92,147	81,050
Other debtors	384	12,000
Total	<u>92,531</u>	<u>93,050</u>

BARRY'S GARAGE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	2,342	34,587
Amounts due under finance leases and hire purchase contracts	5,612	5,612
Trade creditors	26,181	53,381
Taxation and social security	39,846	28,877
Accruals and deferred income	6,463	829
Other creditors	7,122	6,751
Total	87,566	130,037

BARRY'S GARAGE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

7. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	7,519	11,728
Other creditors	0	0
Total	<u>7,519</u>	<u>11,728</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.