

Unaudited Financial Statements for the Year Ended 31 March 2022

for

DASM Investments Limited

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for the Year Ended 31 March 2022

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DASM Investments Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

S McNally  
D McNally

**REGISTERED OFFICE:**

The Cedars Waterside Meadows  
Cattle Lane  
Aberford  
West Yorkshire  
LS25 3BH

**REGISTERED NUMBER:**

07168698 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Sterling House  
1 Sheepscar Court  
Meanwood Road  
Leeds  
West Yorkshire  
LS7 2BB

**BANKERS:**

Yorkshire Bank  
94/96 Briggate  
Leeds  
LS1 6NP

Balance Sheet  
31 March 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		5,145		6,062
Investments	6		215,731		155,731
Investment property	7		<u>165,000</u>		<u>165,000</u>
			385,876		326,793
<b>CURRENT ASSETS</b>					
Debtors	8	290,319		284,748	
Cash at bank and in hand	9	<u>1,653,636</u>		<u>1,764,042</u>	
		1,943,955		2,048,790	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>11,525</u>		<u>2,389</u>	
<b>NET CURRENT ASSETS</b>			<u>1,932,430</u>		<u>2,046,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,318,306		2,373,194
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		<u>1</u>		<u>1</u>
<b>NET ASSETS</b>			<u>2,318,305</u>		<u>2,373,193</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		70		70
Share premium			718		718
Retained earnings			<u>2,317,517</u>		<u>2,372,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,318,305</u>		<u>2,373,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

S McNally - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

DASM Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about DASM Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Government grants**

Government grants are recognised using the accruals model. Grants relating to revenue are recognised in the income statement on a systematic basis over the period in which the company recognises the related costs for which the grants are intended to compensate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% Straight line

**Investments in subsidiaries**

Investments in subsidiaries are measured at transaction price, less any impairment.

**Investment property**

Investment property is shown at valuation by director at year end. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Other investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividend are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2021  
and 31 March 2022

**DEPRECIATION**

At 1 April 2021  
Charge for year  
At 31 March 2022

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

Fixtures  
and  
fittings  
£

9,168

3,106

917

4,023

5,145

6,062

Notes to the Financial Statements - continued  
for the Year Ended 31 March 20226. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 April 2021	2	155,729	155,731
Additions	-	60,000	60,000
At 31 March 2022	<u>2</u>	<u>215,729</u>	<u>215,731</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>2</u>	<u>215,729</u>	<u>215,731</u>
At 31 March 2021	<u>2</u>	<u>155,729</u>	<u>155,731</u>

7. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>165,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>165,000</u>
At 31 March 2021	<u>165,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	<u>165,000</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by group undertakings	290,319	284,750
Prepayments and accrued income	-	(2)
	<u>290,319</u>	<u>284,748</u>

9. **CASH AT BANK AND IN HAND**

	2022 £	2021 £
Bank	1,653,634	1,764,040
Cash in hand	<u>2</u>	<u>2</u>
	<u>1,653,636</u>	<u>1,764,042</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Tax	9,153	17
Other creditors	2	2
Accruals and deferred income	<u>2,370</u>	<u>2,370</u>
	<u>11,525</u>	<u>2,389</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>1</u>	<u>1</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
 Number: Class:

		Nominal value:	2022	2021
			£	£
20	A Ordinary	£1	20	20
20	B Ordinary	£1	20	20
5	C Ordinary	£1	5	5
5	D Ordinary	£1	5	5
20	E Ordinary	£1	<u>20</u>	<u>20</u>
			<u>70</u>	<u>70</u>

13. **RELATED PARTY TRANSACTIONS**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose any transactions between the company and the subsidiary companies DASM Properties Limited and DASM Developments Limited.

No further transactions with related parties were undertaken such as are required to be disclosed under Section 1A of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.