
DASM INVESTMENTS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

**HAINES WATTS LEEDS LLP
CHARTERED ACCOUNTANTS**

DASM INVESTMENTS LIMITED
REGISTERED NUMBER: 07168698

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	8,074	8,621
Investments	6	729	729
Investment property	7	399,192	399,192
		<u>407,995</u>	<u>408,542</u>
Current assets			
Debtors: amounts falling due within one year	8	5,974	11,699
Cash at bank and in hand		881,504	493,692
		<u>887,478</u>	<u>505,391</u>
Creditors: amounts falling due within one year	9	(182)	(2,002)
Net current assets		<u>887,296</u>	<u>503,389</u>
Total assets less current liabilities		<u>1,295,291</u>	<u>911,931</u>
Creditors: amounts falling due after more than one year		(1)	(1)
Net assets		<u><u>1,295,290</u></u>	<u><u>911,930</u></u>
Capital and reserves			
Called up share capital	10	70	70
Share premium account		718	718
Profit and loss account		1,294,502	911,142
		<u><u>1,295,290</u></u>	<u><u>911,930</u></u>

DASM INVESTMENTS LIMITED
REGISTERED NUMBER: 07168698

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 November 2018.

Mr S McNally
Director

DASM INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

DASM Investments Limited is a limited company registered in England and Wales under company number 07168698 at The Cedars Waterside Meadows, Cattle Lane, Aberford, West Yorkshire, LS25 3BH.

2. Statement of compliance

The financial statements of DASM Investments Limited have been prepared in compliance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies.

The following principal accounting policies have been applied:

3.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

3.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

3.4 Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	10%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3. Accounting policies (continued)

3.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

3.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

3.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3.9 Creditors

Short term creditors are measured at the transaction price.

3.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

4. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

DASM INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2017	9,168
At 31 March 2018	9,168
Depreciation	
At 1 April 2017	547
Charge for the year on owned assets	547
At 31 March 2018	1,094
Net book value	
At 31 March 2018	8,074
<i>At 31 March 2017</i>	<i>8,621</i>

6. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2017	729
At 31 March 2018	729
Net book value	
At 31 March 2018	729
<i>At 31 March 2017</i>	<i>729</i>

DASM INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

7. Investment property

	Long term leasehold investment property £
Valuation	
At 1 April 2017	399,192
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At 31 March 2018	399,192
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The 2018 valuations were made by the directors, on an open market value basis.

8. Debtors

	2018 £	2017 £
Prepayments and accrued income	5,974	11,699
	<hr/>	<hr/>
	5,974	11,699
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	2	2,002
Accruals and deferred income	180	-
	<hr/>	<hr/>
	182	2,002
	<hr/> <hr/>	<hr/> <hr/>

DASM INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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10. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
20 (2017 - 20) A Ordinary shares of £1.00 each	20	20
20 (2017 - 20) B Ordinary shares of £1.00 each	20	20
5 (2017 - 5) C Ordinary shares of £1.00 each	5	5
5 (2017 - 5) D Ordinary shares of £1.00 each	5	5
20 (2017 - 20) E Ordinary shares of £1.00 each	20	20
	<hr/>	<hr/>
	70	70
	<hr/>	<hr/>

11. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Section 1A of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.