

REGISTERED NUMBER: 07168698 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

DASM Investments Limited

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for the Year Ended 31 March 2019

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DASM Investments Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	S McNally
REGISTERED OFFICE:	The Cedars Waterside Meadows Cattle Lane Aberford West Yorkshire LS25 3BH
REGISTERED NUMBER:	07168698 (England and Wales)
ACCOUNTANTS:	Haines Watts Sterling House 1 Sheepscar Court Meanwood Road Leeds West Yorkshire LS7 2BB
BANKERS:	Yorkshire Bank 94 Albion Street Leeds LS1 6AG

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		7,526		8,074
Investments	6		35,729		729
Investment property	7		399,192		399,192
			<u>442,447</u>		<u>407,995</u>
CURRENT ASSETS					
Debtors	8	1,241		5,974	
Cash at bank and in hand	9	<u>869,697</u>		<u>881,504</u>	
		870,938		887,478	
CREDITORS					
Amounts falling due within one year	10	<u>182</u>		<u>182</u>	
NET CURRENT ASSETS			<u>870,756</u>		<u>887,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,313,203		1,295,291
CREDITORS					
Amounts falling due after more than one year	11		<u>1</u>		<u>1</u>
NET ASSETS			<u>1,313,202</u>		<u>1,295,290</u>
CAPITAL AND RESERVES					
Called up share capital	12		70		70
Share premium			718		718
Retained earnings			<u>1,312,414</u>		<u>1,294,502</u>
SHAREHOLDERS' FUNDS			<u>1,313,202</u>		<u>1,295,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

S McNally - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

DASM Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% Straight line

Investment property

Investment property is shown at valuation by director at year end. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2018	
and 31 March 2019	<u>9,168</u>
DEPRECIATION	
At 1 April 2018	1,094
Charge for year	<u>548</u>
At 31 March 2019	<u>1,642</u>
NET BOOK VALUE	
At 31 March 2019	<u>7,526</u>
At 31 March 2018	<u>8,074</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2018	729
Additions	<u>35,000</u>
At 31 March 2019	<u>35,729</u>
NET BOOK VALUE	
At 31 March 2019	<u>35,729</u>
At 31 March 2018	<u>729</u>

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>399,192</u>
NET BOOK VALUE	
At 31 March 2019	<u>399,192</u>
At 31 March 2018	<u>399,192</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments and accrued income	<u>1,241</u>	<u>5,974</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. **CASH AT BANK AND IN HAND**

	2019	2018
	£	£
Bank	869,695	881,502
Cash in hand	<u>2</u>	<u>2</u>
	<u>869,697</u>	<u>881,504</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other creditors	2	2
Accruals and deferred income	<u>180</u>	<u>180</u>
	<u>182</u>	<u>182</u>

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>1</u>	<u>1</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
20	A Ordinary	£1	20	20
20	B Ordinary	£1	20	20
5	C Ordinary	£1	5	5
5	D Ordinary	£1	5	5
20	E Ordinary	£1	<u>20</u>	<u>20</u>
			<u>70</u>	<u>70</u>

13. **RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Section 1A of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.