
DASM INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

HW (LEEDS) LLP
CHARTERED ACCOUNTANTS

DASM INVESTMENTS LIMITED
REGISTERED NUMBER: 07168698

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	2		721		721
CURRENT ASSETS					
Debtors	3	-		89,000	
Cash at bank and in hand		87,994		280	
		87,994		89,280	
CREDITORS: amounts falling due within one year		(23,994)		(23,994)	
NET CURRENT ASSETS			64,000		65,286
TOTAL ASSETS LESS CURRENT LIABILITIES			64,721		66,007
CREDITORS: amounts falling due after more than one year			(1)		(1)
NET ASSETS			64,720		66,006
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Share premium account			718		718
Profit and loss account			63,952		65,238
SHAREHOLDERS' FUNDS			64,720		66,006

DASM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 December 2013.

Mr S McNally

Director

The notes on pages 3 to 4 form part of these financial statements.

DASM INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. INVESTMENTS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	<u>721</u>
Net book value	
At 31 March 2013	<u>721</u>
At 31 March 2012	<u>721</u>

The company holds 50% of the share capital of MSSM (Cyprus) Limited which was incorporated in Cyprus.

MSSM (Cyprus) Limited made a profit of \$300,879 for the year ended 31 December 2011 and at that date the total capital and reserves amounted to \$882. The accounts for the year ended 31 December 2012 are not yet available.

The company also holds 720 £1 D ordinary shares in Tailormade Design Limited, being 40% of the £1 D ordinary shares, however these have no voting rights.

DASM INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. DEBTORS

Included within debtors at the year end was an amount of £nil owed by Mr S McNally (2012: £89,000). The maximum amount outstanding during the year was £89,000. The loan was repaid in full on 15 August 2012.

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
20 A Ordinary shares of £1 each	20	20
20 B Ordinary shares of £1 each	20	20
5 C Ordinary shares of £1 each	5	5
5 D Ordinary shares of £1 each	5	5
	<hr/>	<hr/>
	<u>50</u>	<u>50</u>

All shares rank pari passu in all respects, except that they rank as different classes for dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.