

Company registration number: 07167874

Charity registration number: 1136600

APRENDER (UK) LIMITED

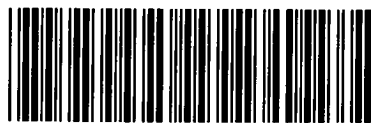
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB

WEDNESDAY



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APRENDER (UK) LIMITED

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APRENDER (UK) LIMITED

Reference and Administrative Details

Trustees	Mr N A Walker Mr D Plummer Mr W Nima Mrs M Nima Ms H Gash
Principal Office	Bookham Baptist Church Lower Road Bookham Leatherhead KT23 4DH The charity is incorporated in England and Wales.
Company Registration Number	07167874
Charity Registration Number	1136600
Bankers	HSBC 18 North Street Leatherhead Surrey KT22 7AR
Independent Examiner	Sherwin Currid Accountancy Limited Chartered Certified Accountants 32 London Road Guildford Surrey GU1 2AB
Accountants	Sherwin Currid Accountancy Limited 32 London Road Guildford Surrey GU1 2AB

APRENDER (UK) LIMITED

Statement of Trustees' Responsibilities

The trustees (who are also the directors of APRENDER (UK) LIMITED for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 July 2019 and signed on its behalf by:

Neil Walker

Neil Walker (Aug 9, 2019)

Mr N A Walker

Trustee

APRENDER (UK) LIMITED

Independent Examiner's Report to the trustees of APRENDER (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of APRENDER (UK) LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of APRENDER (UK) LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of APRENDER (UK) LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherwin Currid

Sherwin Currid (Aug 12, 2019)

Sherwin Currid Accountancy Limited
Chartered Certified Accountants

32 London Road
Guildford
Surrey
GU1 2AB

27 July 2019

APRENDER (UK) LIMITED

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	13,151	17,080	30,231
Investment income	4	16	-	16
Total income		13,167	17,080	30,247
Expenditure on:				
Charitable activities	5	(19,553)	(17,080)	(36,633)
Total expenditure		(19,553)	(17,080)	(36,633)
Net expenditure		(6,386)	-	(6,386)
Net movement in funds		(6,386)	-	(6,386)
Reconciliation of funds				
Total funds brought forward		22,414	-	22,414
Total funds carried forward	12	16,028	-	16,028
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	14,805	13,200	28,005
Investment income	4	4	-	4
Total income		14,809	13,200	28,009
Expenditure on:				
Charitable activities	5	(8,278)	(13,200)	(21,478)
Total expenditure		(8,278)	(13,200)	(21,478)
Net income		6,531	-	6,531
Net movement in funds		6,531	-	6,531
Reconciliation of funds				
Total funds brought forward		15,883	-	15,883
Total funds carried forward	12	22,414	-	22,414

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 12.

APRENDER (UK) LIMITED

(Registration number: 07167874)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	496	993
Current assets			
Cash at bank and in hand		17,538	21,421
Creditors: Amounts falling due within one year	11	<u>(2,006)</u>	<u>-</u>
Net current assets		<u>15,532</u>	<u>21,421</u>
Net assets		<u>16,028</u>	<u>22,414</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>16,028</u>	<u>22,414</u>
Total funds	12	<u>16,028</u>	<u>22,414</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 13 were approved by the trustees, and authorised for issue on 27 July 2019 and signed on their behalf by:

Neil Walker

Neil Walker (Aug 9, 2019)

Mr N A Walker
Trustee

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bookham Baptist Church Lower Road
Bookham
Leatherhead
Surrey
KT23 4DH

These financial statements were authorised for issue by the trustees on 27 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

APRENDER (UK) LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Gift-aided donations	7,756	350	8,106	6,676
Non gift-aided donations	3,167	-	3,167	3,168
Stewardship	380	-	380	255
Just Giving income	1,248	-	1,248	1,179
Gift aid reclaimed	-	-	-	3,527
Grants, including capital grants;				
Groups/charitable trusts	600	16,730	17,330	13,200
	<u>13,151</u>	<u>17,080</u>	<u>30,231</u>	<u>28,005</u>

4 Investment income

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>16</u>	<u>16</u>	<u>4</u>

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2019	Total 2018
	Note	General £	£	£	£
Direct costs		17,990	17,080	35,070	19,902
Depreciation, amortisation and other similar costs		496	-	496	496
Governance costs	6	1,067	-	1,067	1,080
		<u>19,553</u>	<u>17,080</u>	<u>36,633</u>	<u>21,478</u>
		Grant funding of activity £	Activity support costs £	Total 2019 £	Total 2018 £
Grants to other charities		1,284	-	1,284	2,877
Consultancy fees		33,393	-	33,393	17,025
Other expenditure		-	889	889	-
		<u>34,677</u>	<u>889</u>	<u>35,566</u>	<u>19,902</u>

£19,553 (2018 - £7,782) of the above expenditure was attributable to unrestricted funds and £17,080 (2018 - £13,200) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,067 (2018 - £1,080) which relate directly to charitable activities. See note 6 for further details.

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Independent examiner fees			
Examination of the financial statements	851	851	864
Just Giving fees	216	216	216
	<u>1,067</u>	<u>1,067</u>	<u>1,080</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>851</u>	<u>864</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2018	<u>1,489</u>	<u>1,489</u>
At 31 March 2019	<u>1,489</u>	<u>1,489</u>
Depreciation		
At 1 April 2018	496	496
Charge for the year	<u>497</u>	<u>497</u>
At 31 March 2019	<u>993</u>	<u>993</u>
Net book value		
At 31 March 2019	<u>496</u>	<u>496</u>
At 31 March 2018	<u>993</u>	<u>993</u>

11 Creditors: amounts falling due within one year

	2019 £
Trade creditors	72
Accruals	<u>1,934</u>
	<u>2,006</u>

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

12 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General	(22,414)	(13,167)	19,553	(16,028)
Restricted funds	<u>-</u>	<u>(17,080)</u>	<u>17,080</u>	<u>-</u>
Total funds	<u>(22,414)</u>	<u>(30,247)</u>	<u>36,633</u>	<u>(16,028)</u>
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
General	(15,883)	(14,809)	8,278	(22,414)
Restricted funds	<u>-</u>	<u>(13,200)</u>	<u>13,200</u>	<u>-</u>
Total funds	<u>(15,883)</u>	<u>(28,009)</u>	<u>21,478</u>	<u>(22,414)</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	496	496
Current assets	17,538	17,538
Current liabilities	<u>(2,006)</u>	<u>(2,006)</u>
Total net assets	<u>16,028</u>	<u>16,028</u>
	Unrestricted funds General £	Total funds £
Tangible fixed assets	993	993
Current assets	<u>21,421</u>	<u>21,421</u>
Total net assets	<u>22,414</u>	<u>22,414</u>

APRENDER (UK) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

14 Analysis of net funds

	At 1 April 2018	Cash flow	At 31 March
	£	£	2019
			£
Cash at bank and in hand	21,421	(3,883)	17,538
Net debt	<u>21,421</u>	<u>(3,883)</u>	<u>17,538</u>
			At 31 March
	At 1 April 2017	Cash flow	2018
	£	£	£
Cash at bank and in hand	17,372	4,049	21,421
Net debt	<u>17,372</u>	<u>4,049</u>	<u>21,421</u>

APRENDER (UK) LIMITED

Statement of Financial Activities by fund for the Year Ended 31 March 2019

Unrestricted funds

	General Funds A 2019 £
Income and Endowments from:	
Donations and legacies	13,151
Investment income	<u>16</u>
Total income	<u>13,167</u>
Expenditure on:	
Charitable activities	<u>(19,553)</u>
Total expenditure	<u>(19,553)</u>
Net expenditure	<u>(6,386)</u>
Net movement in funds	(6,386)
Reconciliation of funds	
Total funds brought forward	<u>22,414</u>
Total funds carried forward	<u><u>16,028</u></u>

APRENDER (UK) LIMITED

Statement of Financial Activities by fund for the Year Ended 31 March 2019

Restricted funds

	Total Restricted funds 2019 £	Restricted funds 2018 £
Income and Endowments from:		
Donations and legacies	<u>17,080</u>	<u>13,200</u>
Total income	<u>17,080</u>	<u>13,200</u>
Expenditure on:		
Charitable activities	<u>(17,080)</u>	<u>(13,200)</u>
Total expenditure	<u>(17,080)</u>	<u>(13,200)</u>
Net income/(expenditure)	<u>-</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

APRENDER (UK) LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total 2018
	General £	Restricted funds £	Total £	£
Income and Endowments from:				
Donations and legacies (analysed below)	13,151	17,080	30,231	28,005
Investment income (analysed below)	<u>16</u>	<u>-</u>	<u>16</u>	<u>4</u>
Total income	<u>13,167</u>	<u>17,080</u>	<u>30,247</u>	<u>28,009</u>
Expenditure on:				
Charitable activities (analysed below)	<u>(19,553)</u>	<u>(17,080)</u>	<u>(36,633)</u>	<u>(21,478)</u>
Total expenditure	<u>(19,553)</u>	<u>(17,080)</u>	<u>(36,633)</u>	<u>(21,478)</u>
Net (expenditure)/income	<u>(6,386)</u>	<u>-</u>	<u>(6,386)</u>	<u>6,531</u>
Net movement in funds	<u>(6,386)</u>	<u>-</u>	<u>(6,386)</u>	<u>6,531</u>
Reconciliation of funds				
Total funds brought forward	<u>22,414</u>	<u>-</u>	<u>22,414</u>	<u>15,883</u>
Total funds carried forward	<u><u>16,028</u></u>	<u><u>-</u></u>	<u><u>16,028</u></u>	<u><u>22,414</u></u>

APRENDER (UK) LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total 2018
	General £	Restricted funds £	Total £	£
<i>Donations and legacies</i>				
Committed giving	-	350	350	600
Committed giving	7,756	-	7,756	6,076
Legacies and bequests	3,167	-	3,167	3,168
Appeals and donations	1,248	-	1,248	1,179
Gift Aid tax reclaimed	-	-	-	3,527
Trusts and foundations	-	16,730	16,730	12,600
Trusts and foundations	600	-	600	600
Subscriptions	380	-	380	255
	<u>13,151</u>	<u>17,080</u>	<u>30,231</u>	<u>28,005</u>

	<u>2019</u>	<u>2019</u>	
	Unrestricted funds		Total 2018
	General £	Total £	£
<i>Investment income</i>			
Interest on cash deposits	<u>16</u>	<u>16</u>	<u>4</u>
	<u>16</u>	<u>16</u>	<u>4</u>

APRENDER (UK) LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total 2018
	General £	Restricted funds £	Total £	£
<i>Charitable activities</i>				
Fundraising costs	-	(1,284)	(1,284)	(2,878)
Subcontract cost	-	(15,796)	(15,796)	(10,322)
Subcontract cost	(17,597)	-	(17,597)	(6,702)
Web hosting	(230)	-	(230)	-
Professional subscription	(163)	-	(163)	-
Depreciation of office equipment	(496)	-	(496)	(496)
Just Giving fees	(216)	-	(216)	(216)
Accountancy fees	(851)	-	(851)	(864)
	<u>(19,553)</u>	<u>(17,080)</u>	<u>(36,633)</u>	<u>(21,478)</u>