

# Doonbeg Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2022

KSEG  
Chartered Accountants  
Belfry House  
Champions Way  
Hendon  
London  
NW4 1PX

# Doonbeg Holdings Limited

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# **Doonbeg Holdings Limited**

## **Company Information**

**Director** B Chandaria

**Company secretary** K Chandaria

**Registered office** Belfry House  
Champions Way  
Hendon  
London  
NW4 1PX

**Accountants** KSEG  
Chartered Accountants  
Belfry House  
Champions Way  
Hendon  
London  
NW4 1PX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Financial  
Statements of  
Doonbeg Holdings Limited  
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Doonbeg Holdings Limited for the year ended 31 December 2022 which comprise the statement of income, balance sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Doonbeg Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Doonbeg Holdings Limited. You consider that Doonbeg Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Doonbeg Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Use of our report**

This report is made solely to the director of Doonbeg Holdings Limited in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Doonbeg Holdings Limited and state those matters that we have agreed to state to the director of Doonbeg Holdings Limited in this report in accordance with ICAEW Technical Release TECH 07/16 AAF. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Doonbeg Holdings Limited and its director for our work or for this report.

.....  
KSEG  
Chartered Accountants  
Belfry House  
Champions Way  
Hendon  
London  
NW4 1PX

23 June 2023

**Doonbeg Holdings Limited**  
**(Registration number: 07167843)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		328,546	330,445
<b>Creditors: Amounts falling due within one year</b>	<u>3</u>	<u>(448,700)</u>	<u>(448,700)</u>
<b>Net liabilities</b>		<u>(120,154)</u>	<u>(118,255)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Retained earnings		<u>(120,254)</u>	<u>(118,355)</u>
<b>Shareholders' deficit</b>		<u>(120,154)</u>	<u>(118,255)</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The statement of income and the director's report are not delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the director on 22 June 2023

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B Chandaria

Director

# **Doonbeg Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital incorporated in England. The registered office is shown on page 1.

The principal place of business is:

Unitec House  
2 Albert Place  
London  
N3 1QB

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Going concern**

The director is of the opinion that the preparation of the financial statements on a going concern basis is justified because the director has received assurance from the shareholders that they will not recall their loans to the company unless the company will be able to meet its liabilities as they fall due, being a period of at least 12 months from the date on which these financial statements were approved.

#### **Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Cash at bank and in hand**

This comprises cash at bank.

#### **Financial instruments**

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

The company's cash at bank, and other creditors are measured initially at transaction price, and subsequently at amortised cost using the effective interest method, where appropriate.

# Doonbeg Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

### 3 Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Shareholders' loans	<u>5</u>	446,900	446,900
Accruals		<u>1,800</u>	<u>1,800</u>
		<u>448,700</u>	<u>448,700</u>

### 4 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 5 Related party transactions

#### Loans from related parties

2022	Shareholders £
At start of year	<u>446,900</u>
At end of year	<u>446,900</u>
2021	Shareholders £
At start of year	746,900
Repaid during the year	<u>(300,000)</u>
At end of year	<u>446,900</u>

#### Terms of loans from related parties

Loans from shareholders are unsecured, interest free and repayable on demand.

### 6 Employee information

The average number of persons employed by the company (including the director and company secretary) during the year was 2 (2021 - 2).

## **Doonbeg Holdings Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

#### **7 Control**

There is no single party owning more than 50% of the share capital of the company .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.