

Registered number
07167839

Exposed Systems Ltd

Abbreviated Accounts

28 February 2015

Exposed Systems Ltd**Registered number:** 07167839**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,812	3,076
Current assets			
Debtors		7,500	17,730
Cash at bank and in hand		82,879	79,194
		<u>90,379</u>	<u>96,924</u>
Creditors: amounts falling due within one year		<u>(67,143)</u>	<u>(77,005)</u>
Net current assets		23,236	19,919
Total assets less current liabilities		<u>25,048</u>	<u>22,995</u>
Provisions for liabilities		(616)	(616)
Net assets		<u>24,432</u>	<u>22,379</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		24,422	22,369
Shareholders' funds		<u>24,432</u>	<u>22,379</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Arbon
Director

Approved by the board on 25 November 2015

Exposed Systems Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33% On Cost
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2014	5,577
Additions	861
At 28 February 2015	<u>6,438</u>

Depreciation

At 1 March 2014	2,501
Charge for the year	2,125
At 28 February 2015	<u>4,626</u>

Net book value

At 28 February 2015	<u>1,812</u>
At 28 February 2014	<u>3,076</u>

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid:

Ordinary shares	<u>10</u>	<u>10</u>
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