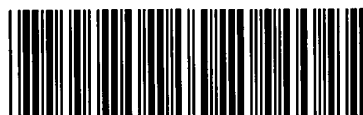


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COMPANIES HOUSE

Engage Lambeth Limited
Unaudited financial statements
for the year ended
31 March 2017

Company no 07167808

Engage Lambeth Limited
Unaudited financial statements for the year ended 31 March 2017

Company information

Company registration number	07167808
Registered office	Tempsford Hall Sandy Bedfordshire SG19 2BD
Directors	Stephen Davies Susan Foster Glen Reynolds
Secretary	Bethan Melges

Engage Lambeth Limited
Unaudited financial statements for the year ended 31 March 2017

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Directors' report

The directors present their report and the unaudited financial statements of Engage Lambeth Limited (the "Company") for the year ended 31 March 2017.

Principal activity and business review

The Company is dormant and did not trade during the year.

Future developments and going concern

It is the directors' intention to liquidate the Company in the near future. The financial statements have therefore been prepared on the basis that the Company is no longer a going concern. Assets and liabilities have been included in the financial statements included at their net realisable values.

Dividends

No dividend was paid in the year and the directors do not recommend that a final dividend is paid in respect of the year.

Directors

The directors who served during the year and up to the date of signing these financial statements were as follows:

Stephen Davies
Susan Foster (appointed 19 February 2018)
Glen Reynolds
John Michael Pocock (resigned 19 February 2018)

Directors' liabilities

The articles of association of the Company entitle the directors of the Company, to the extent permitted by the Companies Act 2006 and other applicable legislation, to be indemnified out of the assets of the Company in the event that they suffer any expenses in connection with certain proceedings relating to the execution of their duties as directors of the Company.

Financial risk management objectives and policies

As the Company has ceased to trade, the financial risks that the Company is exposed to are limited to the credit risk on the intercompany loan with Kier Integrated Services Limited. The Board do not consider this risk to be significant.

Directors' report (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union.

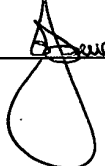
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Directors

Stephen Davies
Director

 27 March 2018

Income statement and statement of comprehensive income

The Company is dormant and did not trade during the year ended 31 March 2017 or the preceding year.

The Company received no income and incurred no expenditure during the year ended 31 March 2017 or the preceding year and therefore made neither a profit nor a loss. There has been no other comprehensive income or expenditure during the year ended 31 March 2017 or the preceding year.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

Statement of financial position

as at 31 March 2017			
	Note	2017 £	2016 £
Current assets			
Trade and other receivables	3	61,271	61,271
Total assets		61,271	61,271
Total liabilities		-	-
Net assets		61,271	61,271
Equity			
Share capital	5	50,000	50,000
Retained earnings	6	11,271	11,271
Total equity		61,271	61,271

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements, on pages 3 to 10, were approved by the Board of Directors on 27 March 2018 and are signed on its behalf by:



Stephen Davies
Director

Company registration number 07167808

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

Statement of changes in equity

for the year ended 31 March 2017	Share capital £	Retained earnings £	Total equity £
Balance at 31 March and 1 April 2015	50,000	11,271	61,271
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
Balance at 31 March and 1 April 2016	50,000	11,271	61,271
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
Balance at 31 March 2017	50,000	11,271	61,271

Statement of cash flows

The Company had no cash transactions during the year ended 31 March 2017 or the preceding year.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

Notes to the report and financial statements

1. Accounting policies

Nature of operations

The Company is dormant and did not trade during the year.

The Company is incorporated and domiciled in the United Kingdom. The Company's registered office is Tempsford Hall, Sandy, Bedfordshire, SG19 2BD.

The principal accounting policies adopted in the presentation of these financial statements are set out below. These policies have been consistently applied to the periods presented unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union, IFRS Interpretations Committee ("IFRS IC") interpretations, parts of the Companies Act 2006 applicable to companies reporting under IFRS and the historical cost convention. The presentation currency used is GB Pound Sterling and figures are quoted to the nearest £1.

Going Concern

As the directors intend to liquidate the Company in 2018, the financial statements have been prepared on the basis that the Company is no longer a going concern. Assets and liabilities have been included in the financial statements included at their net realisable values.

Adoption of new and revised International Financial Reporting Standards

In the period, the Company has adopted all of the new and revised Standards and Interpretations issued by the International Accounting Standards Board ("IASB") and the IFRS IC that are relevant to its operations and effective for accounting periods beginning on 1 April 2016.

None of the standards, interpretations and amendments effective for the first time from 1 April 2016 have had a material effect on the financial statements.

The Company has not adopted any standards or interpretations in advance of the required implementation dates. It is not expected that the adoption of any other standards or interpretations which have been issued by the IASB but have not been adopted will have a material impact on the financial statements.

Financial instruments

- (a) The Company's receivables do not carry any interest and are initially stated at their fair value and subsequently measured at amortised cost as reduced by appropriate allowance for estimated irrecoverable amounts.
- (b) Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all its liabilities.
- (c) Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.
- (d) The Company has a policy of not trading in financial instruments. The Company currently has no derivative instruments and sees no immediate requirement for any.

Notes to the report and financial statements (continued)

1. Accounting policies (continued)

Accounting for financial assets

The Company's financial assets consist only of receivables.

An assessment of whether a financial asset is impaired is made at least at each reporting date. For receivables, this is based on the latest credit information available, i.e. recent counterparty defaults and external credit ratings. Financial assets that are substantially past due are also considered for impairment. All income and expense relating to financial assets are recognised in the income statement line item "finance costs" or "finance income", respectively.

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in the income statement. The Company's trade and other receivables fall into this category of financial instruments.

Individual receivables are considered for impairment when they are past due at the financial reporting date or when objective evidence is received that a specific counterparty will default. All other receivables are reviewed for impairment in groups, which are determined by reference to the industry of a counterparty. The percentage of the write down is then based on recent historical counterparty default rates for each identified group.

Accounting estimates and judgements

To be able to prepare financial statements according to generally accepted accounting principles, management must make estimates and assumptions that affect the asset and liability items and revenue and expense amounts recorded in the financial statements. These estimates are based on historical experience and various other assumptions that management and the Board of directors believe are reasonable under the circumstances. The results of this form the basis for making judgements about the carrying value of assets and liabilities that are not readily available from other sources.

The only area of critical judgement that may significantly impact on the Company's financial position is the valuation of assets at their estimated net realisable value due to the financial statements being prepared on a break-up basis.

2. Staff and directors costs

The Company had no employees other than directors in the year (2016: none). The Company paid no remuneration to its directors (2016: £nil). Any apportionment of directors' remuneration in respect of their services to the Company would be immaterial.

Notes to the report and financial statements (continued)

3. Trade and other receivables

as at 31 March 2017		
	2017 £	2016 £
Amounts owed by group undertakings	61,271	61,271
	61,271	61,271

Trade and other receivables are initially stated at their fair value and subsequently measured at amortised cost as reduced by appropriate allowance for estimated irrecoverable amounts. The directors consider that the carrying values of current trade and other receivables approximate their fair values.

Trade and other receivables have been reviewed for indicators of impairment. No receivables were found to be potentially impaired and so no provision is necessary.

The Company's receivables at 31 March 2017 and 2016 are considered neither past due nor impaired.

Credit risk

Exposure to credit risk is disclosed in note 4. The Company has no renegotiated trade and other receivables and does not hold any collateral in respect of its trade and other receivables.

4. Financial instruments

Capital risk management

The capital structure of the Company comprises equity attributable to equity holders of Engage Lambeth Limited consisting of issued ordinary share capital and retained earnings as disclosed in notes 5 and 6.

Financial risk management

As the Company has ceased to trade, the financial risks that the Company is exposed to are limited to the credit risk on the intercompany loan with Kier Integrated Services Limited. The Board do not consider this risk to be significant.

Liquidity risk

The Company does not have any financial liabilities and therefore has no inherent liquidity risk.

Categories of financial instruments

as at 31 March 2017		
	2017 £	2016 £
Financial assets measured at fair value:		
Amounts owed by group undertakings	61,271	61,271
Total financial assets	61,271	61,271

Notes to the report and financial statements (continued)

5. Share capital

as at 31 March 2017		
	2017 £	2016 £
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each		
5,000 (2016: 5,000) "A" shares	5,000	5,000
5,000 (2016: 5,000) "B" shares	5,000	5,000
40,000 (2016: 40,000) "C" shares	40,000	40,000
	50,000	50,000

The ordinary "A" shares, "B" Shares and "C" shares rank pari passu in respect of dividends and capital distributions.

6. Reserves

for the year ended 31 March 2017		
	2017 £	2016 £
Retained earnings		
Balance at the start of the year	11,271	11,271
Result for the year	-	-
Balance at the end of the year	11,271	11,271

7. Capital commitments

The Company had no capital commitments as at 31 March 2017 (2016: £nil).

8. Contingent liabilities

The Company had no contingent liabilities as at 31 March 2017 (2016: £nil).

Notes to the report and financial statements (continued)

9. Related party transactions

As part of the winding up process, the Company had previously closed its bank account and transferred its remaining cash balance to Kier Integrated Services Limited, a company which owns 65% of the ordinary share capital of the Company's immediate parent company, in order that Kier Integrated Services Limited can pay out the final dividends and capital distributions on the Company's behalf. Included within amounts owed by group undertakings is an amount of £61,271 (2016: £61,271) owed by Kier Integrated Services Limited in this respect.

10. Parent undertaking and controlling party

The Company's immediate parent company is Lambeth Learning Partnership (PSP) Limited, a company incorporated in England and Wales which holds 80% of the Company's share capital.

The directors consider the Company's ultimate parent company and ultimate controlling party to be Kier Group plc, a company incorporated in England and Wales. Kier Group plc's financial statements are publically available from Companies House and www.kier.co.uk.

The parent of the largest group in which these financial statements are consolidated is Kier Group plc. Further information on Kier Group plc can be obtained from www.kier.co.uk. The address of Kier Group plc is:

Tempsford Hall
Sandy
Bedfordshire
SG19 2BD

The parent of the smallest group in which these financial statements are consolidated is Kier Limited. The financial statements of Kier Limited are available from Companies House. The address of Kier Limited is:

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