

REGISTERED NUMBER 07167526 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**BIOLEGEND UK LIMITED**



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**BIOLEGEND UK LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**BIOLEGEND UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>DIRECTOR:</b>	Mr Jeng-Guang Lay
<b>REGISTERED OFFICE:</b>	4th Floor Highgate Business Centre 33 Greenwood Place London NW5 1LB
<b>REGISTERED NUMBER</b>	07167526 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	James O'Brien FCA
<b>AUDITORS:</b>	Reeves & Co LLP Third Floor, 24 Chiswell Street London EC1Y 4YX
<b>BANKERS:</b>	Barclays Bank plc PO Box 885 Mortlock House Station Road Cambridge Cambridgeshire CB24 9DE

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**BIOLEGEND UK LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of BioLegend UK Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

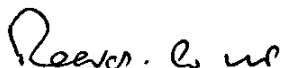
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James O'Brien FCA (Senior Statutory Auditor)  
for and on behalf of Reeves & Co LLP  
Third Floor, 24 Chiswell Street  
London  
EC1Y 4YX

Date 7 May 2014


**BIOLEGEND UK LIMITED (REGISTERED NUMBER: 07167526)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,215	58,385
<b>CURRENT ASSETS</b>			
Stocks		3,670,331	2,874,660
Debtors	3	2,534,133	2,305,402
Cash at bank and in hand		839,154	1,134,018
		<u>7,043,618</u>	<u>6,314,080</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(5,918,284)</u>	<u>(6,157,439)</u>
<b>NET CURRENT ASSETS</b>		<u>1,125,334</u>	<u>156,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,182,549</u>	<u>215,026</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(12,139)</u>	<u>(15,972)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,632)</u>	<u>(9,383)</u>
<b>NET ASSETS</b>		<u><u>1,160,778</u></u>	<u><u>189,671</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>1,160,777</u>	<u>189,670</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,160,778</u></u>	<u><u>189,671</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 MAY 2014 and were signed by

  
Mr Jeng-Guang Lay - Director

The notes form part of these abbreviated accounts

**BIOLEGEND UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods/services, excluding value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	<b>79,180</b>
Additions	<b>24,102</b>
At 31 December 2013	<b>103,282</b>
<b>DEPRECIATION</b>	
At 1 January 2013	<b>20,795</b>
Charge for year	<b>25,272</b>
At 31 December 2013	<b>46,067</b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b>57,215</b>
At 31 December 2012	<b>58,385</b>

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £503,031 (2012 - £508,601)

**BIOLEGEND UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is BioLegend Inc

The company's ultimate parent undertaking and immediate controlling party is BioLegend Inc, a company incorporated in United States of America

The director Mr J G Lay owns a 30.9% interest in BioLegend Inc, the remaining shares of BioLegend Inc are held by third party investors and employees