



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 1 6 7 0 3 9

Company name in full Kaim Todner Solicitors Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Mike

Surname Kienlen

3 Administrator's address

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 5 Q S

Country

4 Administrator's name ①

Full forename(s)

Surname

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

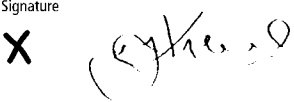

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6	Period of progress report																
From date	d	0	d	3	m	0	m	1	y	2	y	0	y	2	y	2	
To date	d	0	d	2	m	0	m	7	y	2	y	0	y	2	y	2	
7	Progress report																
<input checked="" type="checkbox"/> I attach a copy of the progress report																	
8	Sign and date																
Administrator's signature	Signature 																
Signature date	d	0	d	8	m	0	m	7	y	2	y	0	y	2	y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Ann Probert

Company name

Armstrong Watson LLP

Address

Third Floor

10 South Parade

Post town

Leeds

County/Region

West Yorkshire

Postcode

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Country

DX

Telephone

0113 221 1300

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

KAIM TODNER SOLICITORS LIMITED
(IN ADMINISTRATION) ("THE COMPANY")
ADMINISTRATOR'S PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 2 JULY 2022

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KAIM TODNER SOLICITORS LIMITED

(IN ADMINISTRATION)

ADMINISTRATOR'S PROGRESS REPORT TO CREDITORS

FOR THE PERIOD ENDING 2 JULY 2022

1 Statutory and General Information

Company number: 07167039

Administrator: Rob Adamson and Mike Kienlen of Armstrong Watson LLP, Third Floor, 10 South Parade, Leeds, West Yorkshire, LS1 5QS were appointed on 3 January 2020.

On 23 June 2022 Rob Adamson passed away. Mike Kienlen continues in office as sole appointee.

Date of appointment: 3 January 2020

Court reference: In the High Court of Justice, Business & Property Courts, Leeds, Insolvency & Companies List (ChD), 2019-LDS-001385

Creditors wishing to contact the administrator, should contact Daryl Draper on telephone number 0113 2211 300 in the first instance.

2 Administrator's Actions since the Last Report

2.1 This report should be read in conjunction with previous progress reports and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Whilst some of the information in this report will be a replication of the matters detailed in the administrator's proposals and previous progress reports, it is a legal requirement that I include these matters in this report.

2.2 My receipts and payments account confirms that realisations are not significantly different to those detailed in the proposals and greater detail is provided below.

Cash at Bank

2.3 As previously reported, I have received cash at bank in the sum of £32,546.

Sundry refund

2.4 I have received the sum of £702 in the period as a sundry refund due to the Company. No further realisations are expected.

Client Account Monies

2.5 At the date the Company entered Administration, the Company was holding the sum of £26,683 on behalf of former clients in a designated client account. Following guidance from the Solicitors Regulation Authority ("SRA"), I have been repatriating these funds to the former clients. As previously

reported, I have exhausted all avenues with the funds that remain in the client account.

- 2.6 Since my last report I have liaised with the SRA in relation to the balance remaining in the client account and advise that they have granted permission for the remaining client account balances to be donated to charity. I am in the process of making these donations.

Overdrawn Directors Loan Account

- 2.7 As previously reported to creditors, prior to the appointment of the administrator, there was on-going litigation between One Legal Services (trading as One Legal) Ltd ("OLS"), and the former owner of the Company, Karen Todner, in relation to a dispute arising following the sale of the Company to OLS. Included within this litigation is a claim against Ms Todner in respect of an overdrawn Director's Loan Account ("ODLA") that was outstanding as at the date of the sale to OLS.
- 2.8 I am still in negotiation with Ms Todner and her legal representatives regarding the ODLA.
- 2.9 As previously reported, I am exploring options to sell or assign the claim to an external litigation funder.
- 2.10 In order not to prejudice any claim I may bring I will make no further comment on the likelihood or otherwise of recoveries from the ODLA at this stage.
- 2.11 An update, if appropriate, will be provided in my next progress report to creditors.

Other Matters

- 2.12 In addition to my responsibility to deal with the matters detailed in this report, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the administration and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the administration

3 Unrealised Assets

- 3.1 As outlined at paragraphs 2.7 to 2.10 the only unrealised asset is the ODLA.

4 Investigation into the Affairs of the Company

- 4.1 One of the responsibilities the administrator is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 After my initial review, I did not identify any matters which I believed required further investigation.

5 Creditors and Dividend Prospects

Preferential Creditors

- 5.1 The Company has no preferential creditors.

Floating Charge Creditor And The Prescribed Part

- 5.2 The Company granted a floating charge to Barclays Bank PLC ("Barclays") on 12 April 2011. Accordingly, the administrator is required to create a fund out of the Company's net floating charge property for the benefit of unsecured creditors (known as the Prescribed Part).

- 5.3 However, Barclays have advised that they do not have any indebtedness to the Company and therefore the Prescribed Part does not apply in this instance.

Unsecured Creditors

- 5.4 To date claims received from creditors are broadly in line with the amounts detailed on the Company's statement of affairs. It is uncertain at this time whether there will be a distribution to the unsecured creditors.

6 Administrator's Remuneration

- 6.1 Changes to charge out rates during the period of this report are detailed in appendix 2.
- 6.3 My remuneration was approved by creditors at the creditors' decision procedure convened for the purpose of approving the administrator's proposals, which was held on 14 May 2020.
- 6.4 The basis of the administrator's fees has been fixed as a set amount of £50,000 plus VAT together with a percentage of asset realisations fixed at 20%.
- 6.5 The majority creditor, the Legal Aid Agency ("LAA") has approved the bases of the administrator's remuneration. However, any fees drawn over £25,000 plus VAT must be agreed in advance by the LAA before they can be drawn.
- 6.6 At present, I believe that the estimate of fees which has been provided to creditors will not be exceeded.
- 6.7 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Administrators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7 Administrator's Expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 7.2 The following expenses have been incurred but have not yet been paid:

Type Of Expense	Amount Of Expense Incurred/Accrued To Date	Amount Still To Be Paid
Knights LLP (formerly Keeble's LLP)	£16,870.50	£16,870.50

- 7.3 When considering which professionals to instruct to assist me with dealing with the administration, I considered their relevant experience and fee estimate provided. As previously reported, legal fees have increased since my initial estimate of expenses was provided to creditors. This is because of additional legal advice and representation being necessary to deal with a complex enquiry from a former client of the Company.

8 Further Information

- 8.1 Within 21 days of receipt of a progress report a creditor may request that the administrator provides further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

8.2 Any secured or unsecured creditor, if they consider that the administrator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

9 Conclusion

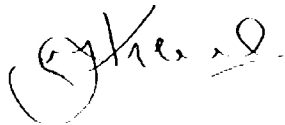
9.1 The following matters remain outstanding and need to be concluded prior to the Administration being finalised:

- The overdrawn loan account requires realising for the benefit of the creditors. This will be achieved either by an assignment of the claim or by obtaining a settlement.
- Complete the donations to charity in respect of the residual balance held in the client account as agreed with the SRA.
- I will continue to liaise with the SRA regarding the closure of the Company.

9.2 It is anticipated that the case will be concluded before the automatic end on 2 January 2023.

9.3 Should you have any queries regarding this matter please contact Daryl Draper on 0113 2211 300.

Yours faithfully
For and on behalf of
Kaim Todner Solicitors Limited



Mike Kienlen
Administrator

The administrator contracts as an agent of the Company and without personal liability. Mike Kienlen is authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association and is bound by the Insolvency Code of Ethics.

Appendices 1 – Administrator's Receipts And Payments Account

Kaim Todner Solicitors Limited

(In Administration)

Joint Administrator's Summary of Receipts and Payments (Daybook Basis)

Statement of Affairs £	From 03 January 2022 To 02 July 2022 £	From 03 January 2020 To 02 July 2022 £
ASSET REALISATIONS		
NIL Inter Company Loan	0.00	0.00
Cash at Bank	0.00	32,546.23
Sundry refund	701.64	701.64
	<u>701.64</u>	<u>33,247.87</u>
COST OF REALISATIONS		
Preparation of S. of A.	0.00	700.00
Pre-appointment fees	0.00	1,307.50
Administrators' fees	0.00	25,000.00
Disbursements	0.00	241.65
Pre-appointment Legal Fees	0.00	1,268.00
Legal disbursements	99.00	149.00
DWP bulk letter service	0.00	7.10
	<u>(99.00)</u>	<u>(28,673.25)</u>
DISTRIBUTIONS		
(100,000.00) Ordinary Shareholders	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<u>(100,000.00)</u>	<u>602.64</u>	<u>4,574.62</u>
REPRESENTED BY		
VAT Receivable		1,000.00
Bank Account (Non Interest Bearing)		3,549.62
Client Account		1,330.16
Client funds in hand		(5,506.98)
Client		4,201.82
		<u>4,574.62</u>

Mike Kienlen
Joint Administrator

Appendices 2 - Armstrong Watson LLP Fees And Expenses Information

Kaim Todner Solicitors Ltd - in Administration

1 Introduction

- 1.1 The current legislation allows fees to be charged in an insolvency matter in several ways, either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.
- 1.2 The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where the creditors reject the office holders' fees, by the Court.

2 Time Cost Basis

- 2.1 When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed. Details of our charge-out rates are below.

3 Charge-Out Rates

Grade	Charge-out rates from 1 January 2022 (£ per hour, charged in 6-minute units)	Charge-out rates from 23 April 2021 (£ per hour, charged in 6-minute units)	Previous range which applied with effect from 1 April 2020 (£ per hour, charged in 6-minute units)	Previous range which applied from 17 April 2019 to 31 March 2020 (£ per hour, charged in 6-minute units)
Partner	460 – 508	438	425	400
Director	380 – 419	361	350	350
Senior Manager	352 – 389	335	325	325
Manager	325 – 359	309	300	300
Assistant Manager	-	258	250	250
Senior/Executive	244 – 270	232	225	225
Administrator/Cashier	189 – 209	180	175	175
Junior Administrator	165 – 183	157	-	-

- 3.1 The firms charge-out rates are reviewed periodically.

4 Percentage Basis

- 4.1 Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.
- 4.2 Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

5 Fixed Fee

- 5.1 An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.
- 5.2 Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

6 Agents' Costs

- 6.1 These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:
- Solicitors/legal fees
 - Auctioneers/valuers
 - Accountants
 - Quantity surveyors
 - Estate agents
 - Other specialist advisors

7 Expenses

- 7.1 Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.
- 7.2 Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

Category 1 Expenses:

- 7.3 These are payments to those providing the service to which the expense relates who are not an associate of the office holder.
- 7.4 Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 Expenses:

- 7.5 These are payments to associates or payments which have an element of shared costs. Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.
- 7.6 No category 2 expenses have been incurred on this case.

8 Subcontractors

- 8.1 Subcontractors are considered to undertake work that can be completed by the office holder or their staff.
- 8.2 Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the following information to you.
- 8.3 We have not utilised the services of any subcontractors in this case.