

Abbreviated Unaudited Accounts
for the Period 1 May 2015 to 31 August 2016
for
KAIM TODNER SOLICITORS LIMITED

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for the Period 1 May 2015 to 31 August 2016

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KAIM TODNER SOLICITORS LIMITED

Company Information
for the Period 1 May 2015 to 31 August 2016

DIRECTORS:

T R Edge
T Howarth
R B Walla

REGISTERED OFFICE:

Temple Chambers
Temple Avenue
London
EC4Y 0HP

REGISTERED NUMBER:

07167039 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		650,791		697,276
Tangible assets	3		<u>38,510</u>		<u>28,629</u>
			689,301		725,905
CURRENT ASSETS					
Stocks		850,000		913,561	
Debtors		1,025,133		518,053	
Cash at bank and in hand		<u>4</u>		<u>615</u>	
		1,875,137		1,432,229	
CREDITORS					
Amounts falling due within one year		<u>1,675,058</u>		<u>1,242,442</u>	
NET CURRENT ASSETS			<u>200,079</u>		<u>189,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			889,380		915,692
CREDITORS					
Amounts falling due after more than one year			(328,422)		(613,129)
PROVISIONS FOR LIABILITIES			<u>(7,702)</u>		<u>-</u>
NET ASSETS			<u><u>553,256</u></u>		<u><u>302,563</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>453,256</u>		<u>202,563</u>
SHAREHOLDERS' FUNDS			<u><u>553,256</u></u>		<u><u>302,563</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

T Howarth - Director

Notes to the Abbreviated Accounts
for the Period 1 May 2015 to 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts. Adjustment has also been made for valuation of work in progress under UITF 40.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2015 to 31 August 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 31 August 2016	<u>929,700</u>
AMORTISATION	
At 1 May 2015	232,424
Amortisation for period	<u>46,485</u>
At 31 August 2016	<u>278,909</u>
NET BOOK VALUE	
At 31 August 2016	<u>650,791</u>
At 30 April 2015	<u>697,276</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	113,842
Additions	24,443
Disposals	<u>(6,193)</u>
At 31 August 2016	<u>132,092</u>
DEPRECIATION	
At 1 May 2015	85,213
Charge for period	13,092
Eliminated on disposal	<u>(4,723)</u>
At 31 August 2016	<u>93,582</u>
NET BOOK VALUE	
At 31 August 2016	<u>38,510</u>
At 30 April 2015	<u>28,629</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16
			30.4.15
			£
100,000	Ordinary	£1	<u>100,000</u>
			<u>100,000</u>

5. ULTIMATE PARENT COMPANY

One Legal Services (Trading as One Legal) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.