

**KAIM TODNER SOLICITORS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2011**



**KAIM TODNER SOLICITORS LIMITED**  
**REGISTERED NUMBER. 07167039**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2011**

	Note	£	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2		883,215
Tangible assets	3		78,755
			<u>961,970</u>
<b>CURRENT ASSETS</b>			
Accrued income		1,580,333	
Debtors		287,777	
Cash in hand		1,162	
		<u>1,869,272</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(2,517,388)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(648,116)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>313,854</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(110,781)</u>
<b>NET ASSETS</b>			<u><u>203,073</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		100,000
Profit and loss account			103,073
<b>SHAREHOLDERS' FUNDS</b>			<u><u>203,073</u></u>

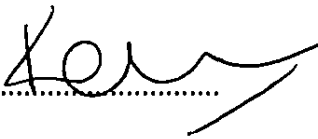
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

**KAIM TODNER SOLICITORS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 APRIL 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

.....  
  
**K E Todner**  
Director

Date 23/1/2012

The notes on pages 3 to 4 form part of these financial statements

## KAIM TODNER SOLICITORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2011

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Services are usually provided on a continuous basis, fees being accounted for as work is performed, in accordance with Financial Reporting Standard 5 and UITF40

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	- 5% straight line
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##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

# KAIM TODNER SOLICITORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2011

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	929,700
At 30 April 2011	929,700
<b>Amortisation</b>	
Charge for the period	46,485
At 30 April 2011	46,485
<b>Net book value</b>	
At 30 April 2011	883,215

### 3 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	123,463
Disposals	(18,457)
At 30 April 2011	105,006
<b>Depreciation</b>	
Charge for the period	26,251
At 30 April 2011	26,251
<b>Net book value</b>	
At 30 April 2011	78,755

### 4 CREDITORS.

#### Amounts falling due within one year

The bank loan is secured by a fixed and floating charge over the assets of the company

The bank overdraft of £250,000 is personally guaranteed equally by Karen Todner and Robert Kaim

### 5. SHARE CAPITAL

	2011 £
<b>Allotted, called up and fully paid</b>	
100,000 Ordinary shares of £1 each	100,000

On incorporation the company allotted 100,000 Ordinary £1 shares at par for a total consideration of £100,000