

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

MERRIVALE COURT LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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DIRECTORS:

Mr Sukhjit Khara
Mr Kuldip Johal

REGISTERED OFFICE:

1 Maltings Court
2 Anderson Road
Bearwood
West Midlands
B66 4AR

REGISTERED NUMBER:

07166722 (England and Wales)

ACCOUNTANTS:

Ark Aurora Ltd
(incorporating Gompertz Kendall & Co)
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,611		1,896
Investment property	3		<u>483,350</u>		<u>539,492</u>
			484,961		541,388
CURRENT ASSETS					
Debtors		4,305		-	
Cash at bank		<u>5,986</u>		<u>12,811</u>	
		10,291		12,811	
CREDITORS					
Amounts falling due within one year		<u>232,316</u>		<u>283,344</u>	
NET CURRENT LIABILITIES			(222,025)		(270,533)
TOTAL ASSETS LESS CURRENT LIABILITIES			262,936		270,855
CREDITORS					
Amounts falling due after more than one year	4		<u>165,220</u>		<u>176,220</u>
NET ASSETS			97,716		94,635
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>97,616</u>		<u>94,535</u>
SHAREHOLDERS' FUNDS			97,716		94,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mr Sukhjit Khera - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>2,956</u>
DEPRECIATION	
At 1 April 2015	<u>1,060</u>
Charge for year	<u>285</u>
At 31 March 2016	<u>1,345</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,611</u>
At 31 March 2015	<u>1,896</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2015	539,492
Disposals	<u>(56,142)</u>
At 31 March 2016	<u>483,350</u>
NET BOOK VALUE	
At 31 March 2016	<u>483,350</u>
At 31 March 2015	<u>539,492</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	<u>91,300</u>	<u>102,300</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr Sukhjot Khera and Mr Kuldip Johal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.