

REGISTERED NUMBER: 07165957 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
SHINES ENVIRONMENTAL COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2016

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SHINES ENVIRONMENTAL COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Mr M R Downing
Mr H W B Downing
Mr J D R Mandeville

REGISTERED OFFICE:

Shrewley Gate
Old Warwick Road
Warwick
Warwickshire
CV35 7AX

REGISTERED NUMBER:

07165957 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		107,491		68,028
CURRENT ASSETS					
Debtors	5	418,142		495,372	
Cash at bank and in hand		<u>114,767</u>		<u>43,307</u>	
		532,909		538,679	
CREDITORS					
Amounts falling due within one year	6	<u>358,367</u>		<u>478,482</u>	
NET CURRENT ASSETS			<u>174,542</u>		<u>60,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,033		128,225
CREDITORS					
Amounts falling due after more than one year	7		<u>44,509</u>		-
NET ASSETS			<u>237,524</u>		<u>128,225</u>
CAPITAL AND RESERVES					
Called up share capital	8		201		201
Retained earnings	9		<u>237,323</u>		<u>128,024</u>
SHAREHOLDERS' FUNDS			<u>237,524</u>		<u>128,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr M R Downing - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Shines Environmental Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	50,730	2,020	111,958	164,708
Additions	30,808	7,991	47,572	86,371
Disposals	(20,800)	(149)	(11,833)	(32,782)
At 31 December 2016	<u>60,738</u>	<u>9,862</u>	<u>147,697</u>	<u>218,297</u>
DEPRECIATION				
At 1 January 2016	35,288	827	60,565	96,680
Charge for year	14,244	2,268	28,884	45,396
Eliminated on disposal	(20,800)	(37)	(10,433)	(31,270)
At 31 December 2016	<u>28,732</u>	<u>3,058</u>	<u>79,016</u>	<u>110,806</u>
NET BOOK VALUE				
At 31 December 2016	<u>32,006</u>	<u>6,804</u>	<u>68,681</u>	<u>107,491</u>
At 31 December 2015	<u>15,442</u>	<u>1,193</u>	<u>51,393</u>	<u>68,028</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016	69,050
Additions	47,574
At 31 December 2016	<u>116,624</u>
DEPRECIATION	
At 1 January 2016	34,151
Charge for year	21,115
At 31 December 2016	<u>55,266</u>
NET BOOK VALUE	
At 31 December 2016	<u>61,358</u>
At 31 December 2015	<u>34,899</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	408,686	485,001
Other debtors	2,034	10,371
VAT	2,248	-
Prepayments	5,174	-
	<u>418,142</u>	<u>495,372</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	24,367	-
Trade creditors	189,750	262,503
Tax	27,752	30,000
Social security and other taxes	16,865	-
Other creditors	18,941	52,920
Directors' current accounts	80,692	133,059
	<u>358,367</u>	<u>478,482</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>44,509</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	1	1
100	A founder	£1	100	100
100	B Ordinary	£1	100	100
			<u>201</u>	<u>201</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. RESERVES

	Retained earnings £
At 1 January 2016	128,024
Profit for the year	145,085
Dividends	<u>(35,786)</u>
At 31 December 2016	<u>237,323</u>

10. RELATED PARTY DISCLOSURES**Mr M R Downing**

At the balance sheet date an amount of £80,692 (2015 £133,059) was due to Mr M R Downing.

The loan is non interest bearing and has no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.