

Registered Number 07165194

SQUARETRADE LIMITED

Abbreviated Accounts

31 December 2011

SQUARETRADE LIMITED

Registered Number 07165194

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Current assets			
Debtors	1,764,857	107,872	
Cash at bank and in hand	661,187	44,397	
Total current assets		<u>2,426,044</u>	<u>152,269</u>
Creditors: amounts falling due within one year	(1,468,813)	(158,796)	
Net current assets		957,231	(6,527)
Total assets less current liabilities		<u>957,231</u>	<u>(6,527)</u>
Creditors: amounts falling due after one year	(1,334,743)	(25,512)	
Total net Assets (liabilities)		(377,512)	(32,039)
Capital and reserves			
Called up share capital	1,000	1,000	
Profit and loss account	(378,512)	(33,039)	
Shareholders funds		<u>(377,512)</u>	<u>(32,039)</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

V TSENG, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis as the parent company; SquareTrade Inc. has given an undertaking that it is their intention to continue to support the company financially to enable it to continue to trade.

Turnover

The turnover in respect of the 2 to 5 year contracts for warranties issued is recognised evenly over the period of the warranty contract applicable to the current accounting period.