

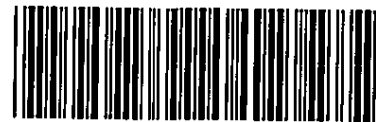
Registration number 07164299

Egan Property Asset Management Limited

Abbreviated accounts

for the year ended 31 March 2013

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Egan Property Asset Management Limited

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Egan Property Asset Management Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,804,125		1,910,250
Tangible assets	2		20,083		29,016
			<u>1,824,208</u>		<u>1,939,266</u>
Current assets					
Debtors		364,035		372,087	
Cash at bank and in hand		166,110		141,269	
		<u>530,145</u>		<u>513,356</u>	
Creditors: amounts falling due within one year		<u>(205,344)</u>		<u>(181,329)</u>	
Net current assets			<u>324,801</u>		<u>332,027</u>
Total assets less current liabilities			2,149,009		2,271,293
Creditors: amounts falling due after more than one year			<u>(1,431,699)</u>		<u>(1,681,699)</u>
Net assets			<u>717,310</u>		<u>589,594</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			717,110		589,394
Shareholders' funds			<u>717,310</u>		<u>589,594</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Egan Property Asset Management Limited

Abbreviated balance sheet (continued)

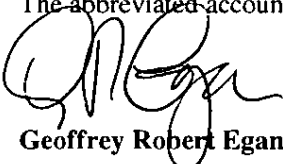
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 July 2013 and signed on its behalf by



Geoffrey Robert Egan
Director

Registration number 07164299

The notes on pages 3 to 4 form an integral part of these financial statements.

Egan Property Asset Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees and recharged expenses receivable and commissions received during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 33% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Egan Property Asset Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	2,122,500	36,173	2,158,673
Additions	-	3,607	3,607
At 31 March 2013	<u>2,122,500</u>	<u>39,780</u>	<u>2,162,280</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	212,250	7,157	219,407
Charge for year	106,125	12,540	118,665
At 31 March 2013	<u>318,375</u>	<u>19,697</u>	<u>338,072</u>
Net book values			
At 31 March 2013	<u>1,804,125</u>	<u>20,083</u>	<u>1,824,208</u>
At 31 March 2012	<u>1,910,250</u>	<u>29,016</u>	<u>1,939,266</u>
 3. Share capital		2013 £	2012 £
Allotted, called up and fully paid			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>