

**Registration number 07164299**

**Egan Property Asset Management Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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## **Egan Property Asset Management Limited**

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**Egan Property Asset Management Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>31/03/12</b>		<b>31/03/11</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		1,910,250		2,016,375
Tangible assets	<b>2</b>		29,016		5,119
			<u>1,939,266</u>		<u>2,021,494</u>
<b>Current assets</b>					
Debtors		372,087		226,804	
Cash at bank and in hand		141,269		591,484	
		<u>513,356</u>		<u>818,288</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(181,329)</u>		<u>(624,408)</u>	
<b>Net current assets</b>			<u>332,027</u>		<u>193,880</u>
<b>Total assets less current liabilities</b>			2,271,293		2,215,374
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,681,699)</u>		<u>(1,822,300)</u>
<b>Net assets</b>			<u>589,594</u>		<u>393,074</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			<u>589,394</u>		<u>392,874</u>
<b>Shareholders' funds</b>			<u>589,594</u>		<u>393,074</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Egan Property Asset Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

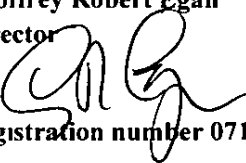
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 July 2012 and signed on its behalf by

**Geoffrey Robert Egan**  
**Director**



**Registration number 07164299**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Egan Property Asset Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees and recharged expenses receivable and commissions received during the year and derives from the provision of services falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     33% straight line

**1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.6. Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

**Egan Property Asset Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	2,122,500	6,120	2,128,620
Additions	-	30,053	30,053
At 31 March 2012	<u>2,122,500</u>	<u>36,173</u>	<u>2,158,673</u>
<b>Depreciation and amortisation</b>			
At 1 April 2011	106,125	1,001	107,126
Charge for year	106,125	6,156	112,281
At 31 March 2012	<u>212,250</u>	<u>7,157</u>	<u>219,407</u>
<b>Net book values</b>			
At 31 March 2012	<u>1,910,250</u>	<u>29,016</u>	<u>1,939,266</u>
At 31 March 2011	<u>2,016,375</u>	<u>5,119</u>	<u>2,021,494</u>
<b>3. Share capital</b>		<b>31/03/12 £</b>	<b>31/03/11 £</b>
<b>Allotted, called up and fully paid</b>			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>

During the period 200 ordinary shares of £1 each were issued as initial share capital