

Registered Number 07163714

China Bathroom Co Limited

Abbreviated Accounts

29 February 2012

China Bathroom Co Limited

Registered Number 07163714

Company Information

Registered Office:

29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

Reporting Accountants:

Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

China Bathroom Co Limited

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	5,000	7,500
Tangible	3	1,792	183
		<u>6,792</u>	<u>7,683</u>
Current assets			
Stocks		3,200	3,000
Debtors		9,546	4,955
Cash at bank and in hand		3,539	3,733
Total current assets		<u>16,285</u>	<u>11,688</u>
Creditors: amounts falling due within one year		(22,843)	(31,564)
Net current assets (liabilities)		(6,558)	(19,876)
Total assets less current liabilities		<u>234</u>	<u>(12,193)</u>
Total net assets (liabilities)		<u>234</u>	<u>(12,193)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		233	(12,194)
Shareholders funds		<u>234</u>	<u>(12,193)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

Mr P B Chidsey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>10,000</u>
At 29 February 2012	<u>10,000</u>

Amortisation

At 01 March 2011	2,500
Charge for year	<u>2,500</u>
At 29 February 2012	<u>5,000</u>

Net Book Value

At 29 February 2012	5,000
At 28 February 2011	<u>7,500</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		275
Additions	-	<u>2,075</u>
At 29 February 2012	-	<u>2,350</u>
Depreciation		
At 01 March 2011		92
Charge for year	-	<u>466</u>
At 29 February 2012	-	<u>558</u>
Net Book Value		
At 29 February 2012		1,792
At 28 February 2011	-	<u>183</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 ordinary shares of £1 each	1	1

5 **Transactions with directors**

Mr P B Chidsey had a loan during the year. The balance at 29 February 2012 was £5,546 (1 March 2011 - £4,955), £5,546 was advanced and £4,955 was repaid during the year.