

Company Registration No. 07162167 (England and Wales)

EA AVIATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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EA AVIATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

EA AVIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		585,539		585,539
Current assets					
Debtors		31,669		28,891	
Cash at bank and in hand		3,155		2,533	
		<u>34,824</u>		<u>31,424</u>	
Creditors: amounts falling due within one year		<u>(798,716)</u>		<u>(710,523)</u>	
Net current liabilities			<u>(763,892)</u>		<u>(679,099)</u>
Total assets less current liabilities			<u>(178,353)</u>		<u>(93,560)</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>(178,452)</u>		<u>(93,659)</u>
Shareholders' funds			<u>(178,353)</u>		<u>(93,560)</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/6/15


E Brenninkmeyer
Director

Company Registration No. 07162167

EA AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's financial statements are prepared on a going concern basis as a result of the continuing financial support of its director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold

No depreciation is charged

In accordance with the requirements of FRSSE, the directors perform annual impairment reviews of the freehold buildings to ensure that the carrying value is not lower than the recoverable amount. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material. Whilst this is a departure from the general requirement of the Companies Act 2006 for depreciation to be charged on buildings, the directors consider it necessary for the financial statements to give a true and fair view.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2014 & at 28 February 2015	585,539
Depreciation	
At 1 March 2014 & at 28 February 2015	-
Net book value	
At 28 February 2015	585,539
At 28 February 2014	585,539

EA AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	99 ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>