Registered Number 07162104

FIRST AND ONLY AIRSOFT LIMITED

Abbreviated Accounts

28 February 2014

FIRST AND ONLY AIRSOFT LIMITED **Registered Number 07162104**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	5,490	7,315
		5,490	7,315
Current assets			
Debtors		9,066	8,920
Cash at bank and in hand		29,138	52,343
		38,204	61,263
Creditors: amounts falling due within one year		(24,515)	(28,001)
Net current assets (liabilities)		13,689	33,262
Total assets less current liabilities		19,179	40,577
Total net assets (liabilities)		19,179	40,577
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,079	40,477
Shareholders' funds		19,179	40,577

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2014

And signed on their behalf by:
J S Forrest, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	10,626
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	10,626
Depreciation	
At 1 March 2013	3,311
Charge for the year	1,825
On disposals	-
At 28 February 2014	5,136
Net book values	
At 28 February 2014	5,490
At 28 February 2013	7,315