

**Registered Number 07161351**

**QUEST EXECUTIVE DEVELOPMENT LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	25,920	28,800
		<u>25,920</u>	<u>28,800</u>
<b>Current assets</b>			
Debtors		-	650
Cash at bank and in hand		54,778	35,176
		<u>54,778</u>	<u>35,826</u>
<b>Creditors: amounts falling due within one year</b>		(27,873)	(12,256)
<b>Net current assets (liabilities)</b>		<u>26,905</u>	<u>23,570</u>
<b>Total assets less current liabilities</b>		<u>52,825</u>	<u>52,370</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,018)	(22,000)
<b>Total net assets (liabilities)</b>		<u>36,807</u>	<u>30,370</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		36,806	30,369
<b>Shareholders' funds</b>		<u>36,807</u>	<u>30,370</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2013

And signed on their behalf by:

**Julie Brennan, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Turnover policy**

Turnover comprises the value of sales in the normal course of business attributable to the marketing of executive training courses and programs.

**Tangible assets depreciation policy**

Depreciation is provided in order to write off each asset over its estimated useful life.

**Intangible assets amortisation policy**

The company has no intangible assets.

**Valuation information and policy**

The company has no current assets requiring valuation

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 29 February 2012	32,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>32,000</u>
<b>Depreciation</b>	
At 29 February 2012	3,200
Charge for the year	2,880
On disposals	-
At 28 February 2013	<u>6,080</u>
<b>Net book values</b>	
At 28 February 2013	<u><u>25,920</u></u>
At 28 February 2012	<u><u>28,800</u></u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Julie Brennan
Description of the transaction:	Reimbursement of expenditures incurred on behalf of the company.
Balance at 29 February 2012:	£ 0
Advances or credits made:	£ 315,000
Advances or credits repaid:	£ 315,000
Balance at 28 February 2013:	<u>£ 0</u>

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