

Registered Number 07161351

QUEST EXECUTIVE DEVELOPMENT LIMITED

Abbreviated Accounts

28 February 2012

QUEST EXECUTIVE DEVELOPMENT LIMITED

Registered Number 07161351

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		<u>28,800</u>	-	
Total fixed assets			28,800		
Current assets					
Debtors		650			
Cash at bank and in hand		35,176		43,555	
Total current assets		<u>35,826</u>		<u>43,555</u>	
Creditors: amounts falling due within one year		(12,256)		(25,563)	
Net current assets			23,570		17,992
Total assets less current liabilities			<u>52,370</u>		<u>17,992</u>
Creditors: amounts falling due after one year			(22,000)		
Total net Assets (liabilities)			30,370		17,992
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>30,369</u>		<u>17,991</u>
Shareholders funds			<u>30,370</u>		<u>17,992</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

JULIE BRENNAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover comprises the value of sales of consulting services in the normal course of business.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicle 10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	0
additions	32,000
disposals	
revaluations	
transfers	
At 28 February 2012	<u>32,000</u>
Depreciation	
At 28 February 2011	0
Charge for year	3,200
on disposals	
At 28 February 2012	<u>3,200</u>
Net Book Value	
At 28 February 2011	
At 28 February 2012	<u>28,800</u>

3 Transactions with directors

The director has been reimbursed for expenditures she incurred on behalf of the company.

4 Related party disclosures

None excepting those referred to in Note 3 above.