REGISTERED NUMBER: 07161281 (England and Wales)

Unaudited Financial Statements

for the Period 1 March 2019 to 31 August 2020

for

ARC Coachworks Limited

Contents of the Financial Statements
for the Period 1 March 2019 to 31 August 2020

ARC Coachworks Limited

Company Information
for the Period 1 March 2019 to 31 August 2020

DIRECTOR:	G Clark
SECRETARY:	
REGISTERED OFFICE:	Unit 4 Nearside Park Ashford Middlesex TW15 1AB
REGISTERED NUMBER:	07161281 (England and Wales)
ACCOUNTANTS:	Crick Heitman Ltd Chartered Certified Accountants 55 Staines Road West Sunbury-on-Thames Middlesex TW16 7AH

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	28.2.19 £	£
FIXED ASSETS					
Intangible assets	4		12,889		19,844
Tangible assets	5		402,310		463,849
			415,199		483,693
CURRENT ASSETS					
Debtors	6	712,496		720,544	
Cash at bank and in hand		194,715		42,438	
		907,211		762,982	
CREDITORS					
Amounts falling due within one year	7	983,316		738,138	
NET CURRENT (LIABILITIES)/ASSETS			(76,105)		24,844
TOTAL ASSETS LESS CURRENT LIABILITIES			339,094		508,537
CREDITORS					
Amounts falling due after more than one year	8		(434,352)		(151,481)
PROVISIONS FOR LIABILITIES			-		(34,143)
NET (LIABILITIES)/ASSETS			(95,258)		322,913
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			(95,268)		322,903
SHAREHOLDERS' FUNDS			(95,258)		322,913

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

G Clark - Director

Notes to the Financial Statements
for the Period 1 March 2019 to 31 August 2020

1. **STATUTORY INFORMATION**

ARC Coachworks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible assets
Amortisation is provided at an annual rate of between 33.33%-100% on cost in order to write off each asset over its estimated useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- at rates between 20%-50% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 33 (2019 - 30) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2019	
and 31 August 2020	46,164
AMORTISATION	
At 1 March 2019	26,320
Charge for period	6,955
At 31 August 2020	33,275
NET BOOK VALUE	
At 31 August 2020	12,889
At 28 February 2019	19,844

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5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2019	179,740	731,008	910,748
Additions	8,752	110,566	119,318
Disposals	-	(88,700)	(88,700)
At 31 August 2020	188,492	752,874	941,366
DEPRECIATION			
At 1 March 2019	60,271	386,628	446,899
Charge for period	18,386	123,947	142,333
Eliminated on disposal	-	(50,176)	(50,176)
At 31 August 2020	78,657	460,399	539,056
NET BOOK VALUE			
At 31 August 2020	109,835	292,475	402,310
At 28 February 2019	119,469	344,380	463,849

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2019	349,458
Additions	76,825
Disposals	(88,700)
At 31 August 2020	337,583
DEPRECIATION	
At 1 March 2019	139,827
Charge for period	64,313
Eliminated on disposal	(47,492)
At 31 August 2020	156,648
NET BOOK VALUE	
At 31 August 2020	180,935
At 28 February 2019	209,631

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	28.2.19 £
Trade debtors	133,543	250,620
Other debtors	578,953	469,924
	712,496	720,544

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	28.2.19
	£	£
Bank loans and overdrafts	112,500	-
Hire purchase contracts	75,411	69,692
Trade creditors	393,332	443,647
Taxation and social security	382,575	115,981
Other creditors	19,498	108,818
	983,316	738,138

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	28.2.19
	£	£
Bank loans	333,334	-
Hire purchase contracts	101,018	151,481
	434,352	151,481

9. ULTIMATE CONTROLLING PARTY

Mr G Clark owns the entire issued share capital of the company and is therefore the ultimate controlling party of the company.