

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

ARC Coachworks Limited

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for the Year Ended 28 February 2013

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ARC Coachworks Limited
Company Information
for the Year Ended 28 February 2013

DIRECTORS: J Clark
G Clark

SECRETARY: Mrs J Clark

REGISTERED OFFICE: Unit 1
Sprogett Industrial Estate
Clay Lane
Stanwell
Middlesex
TW19 7AY

REGISTERED NUMBER: 07161281 (England and Wales)

ACCOUNTANTS: Crick Heitman
2 Clarendon Road
Ashford
Middlesex
TW15 2QE

ARC Coachworks Limited (Registered number: 07161281)

Abbreviated Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Intangible assets	2		1,680		3,261
Tangible assets	3		<u>106,711</u>		<u>104,371</u>
			108,391		107,632
CURRENT ASSETS					
Stocks		1,475		-	
Debtors		45,241		81,936	
Cash at bank and in hand		<u>104,962</u>		<u>8,182</u>	
		151,678		90,118	
CREDITORS					
Amounts falling due within one year		<u>152,629</u>		<u>120,759</u>	
NET CURRENT LIABILITIES			(951)		(30,641)
TOTAL ASSETS LESS CURRENT LIABILITIES			107,440		76,991
CREDITORS					
Amounts falling due after more than one year			(9,885)		(12,978)
PROVISIONS FOR LIABILITIES			(7,538)		(14,811)
NET ASSETS			<u>90,017</u>		<u>49,202</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		1
Profit and loss account			<u>90,007</u>		<u>49,201</u>
SHAREHOLDERS' FUNDS			<u>90,017</u>		<u>49,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ARC Coachworks Limited (Registered number: 07161281)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by:

G Clark - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Amortisation is provided at an annual rate of between 33.33%-100% on cost in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- at rates between 20%-50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>5,169</u>
AMORTISATION	
At 1 March 2012	1,908
Amortisation for year	<u>1,581</u>
At 28 February 2013	<u>3,489</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,680</u>
At 29 February 2012	<u>3,261</u>

ARC Coachworks Limited (Registered number: 07161281)

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	143,423
Additions	<u>48,025</u>
At 28 February 2013	<u>191,448</u>
DEPRECIATION	
At 1 March 2012	39,052
Charge for year	<u>45,685</u>
At 28 February 2013	<u>84,737</u>
NET BOOK VALUE	
At 28 February 2013	<u>106,711</u>
At 29 February 2012	<u>104,371</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
10	Ordinary	£1	<u>10</u>	<u>1</u>

9 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.