

Company Registration No. 07160676 (England and Wales)

DLM CONSULTANCY SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

DLM CONSULTANCY SERVICES LTD

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DLM CONSULTANCY SERVICES LTD

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	500		-	
Cash at bank and in hand		4,159		20,474	
		<u>4,659</u>		<u>20,474</u>	
Creditors: amounts falling due within one year	4	<u>(6,739)</u>		<u>(22,259)</u>	
Net current liabilities			<u>(2,080)</u>		<u>(1,785)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			<u>(2,082)</u>		<u>(1,787)</u>
Total equity			<u>(2,080)</u>		<u>(1,785)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 4 March 2020

Mr D L McKenzie
Director

Company Registration No. 07160676

DLM CONSULTANCY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

DLM Consultancy Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3M Buckley Innovation Centre, Huddersfield, HD1 3BD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis as the director considers it appropriate to do so. In coming to this conclusion the director confirms that he will continue to support the company for at least twelve months following the date of approval of these accounts.

1.3 Reporting period

The financial statements have been prepared for the year ended 30 June 2019. The company started trading on 1 September 2017 therefore the comparative figures for the year ending 30 June 2018 are not entirely comparable.

1.4 Turnover

Turnover represents the amounts receivable for consultancy services.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held at call with banks.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DLM CONSULTANCY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	500	-
	<u>500</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	6,739	22,259
	<u>6,739</u>	<u>22,259</u>

5 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Dividends

The dividend declared in the year was not illegal as it was based on interim accounts which showed there were sufficient profits available for distribution at the time the dividend was paid.

DLM CONSULTANCY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Key Management Personnel	-	(500)	1,000	500
		<u>(500)</u>	<u>1,000</u>	<u>500</u>
		<u><u>(500)</u></u>	<u><u>1,000</u></u>	<u><u>500</u></u>

The above loan is interest free, unsecured and has been repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.