

Registered Number 07160310

INVACORE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	4,448,086
Tangible assets	3	91,936	114,919
		<u>91,936</u>	<u>4,563,005</u>
Current assets			
Debtors		229,450	70,800
Cash at bank and in hand		264,231	591,538
		<u>493,681</u>	<u>662,338</u>
Creditors: amounts falling due within one year		<u>(96,838)</u>	<u>(4,942,355)</u>
Net current assets (liabilities)		<u>396,843</u>	<u>(4,280,017)</u>
Total assets less current liabilities		<u>488,779</u>	<u>282,988</u>
Total net assets (liabilities)		<u>488,779</u>	<u>282,988</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		488,679	282,888
Shareholders' funds		<u>488,779</u>	<u>282,988</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

M Suleman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The total turnover of the company for the period has been derived from its principal activity wholly undertaken from the UK.

Tangible assets depreciation policy

Leasehold improvements – period of lease

Motor vehicles - 20%

Fixtures & Fittings - 20%

Intangible assets amortisation policy

Intangible fixed assets represent purchased goodwill on the formation of the Company.

Amortisation is provided in order to write off the original cost of this goodwill over its estimated useful life of 3 years. Intellectual property is stated at cost.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	5,023,086
Additions	-
Disposals	(4,723,086)
Revaluations	-
Transfers	-
At 31 March 2014	<u>300,000</u>
Amortisation	
At 1 April 2013	575,000
Charge for the year	-
On disposals	(275,000)
At 31 March 2014	<u>300,000</u>
Net book values	
At 31 March 2014	<u><u>0</u></u>
At 31 March 2013	<u><u>4,448,086</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2013	146,013
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>146,013</u>
Depreciation	
At 1 April 2013	31,094
Charge for the year	22,983
On disposals	-
At 31 March 2014	<u>54,077</u>
Net book values	
At 31 March 2014	<u>91,936</u>
At 31 March 2013	<u>114,919</u>

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