

Company No. 07159358

RECORD OF WRITTEN RESOLUTION

LONDON SQUARE DEVELOPMENTS (HOLDINGS) LIMITED
(the "Company")

Record of written resolution agreed to in accordance with Chapter 2, Part 13 of the Companies Act 2006 which has effect as if passed by the Company in General Meeting

It is recorded that

1. The written resolution (the "**Resolution**"), a copy of which is attached, was passed as a special resolution by or on behalf of the members of the Company who, at the date of the circulation of the Resolution, were entitled to attend and vote at a General Meeting of the Company
2. The Resolution was signed by or on behalf of the last member on **19** January 2011



Director



Company No. 07159358

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

-of-

**LONDON SQUARE DEVELOPMENTS (HOLDINGS) LIMITED
(the "Company")**

(Effective 19 January 2011)

The following resolution was duly agreed to by the members of the Company in accordance with Chapter 2 Part 13 of the Companies Act 2006 as a special resolution, with effect from 2011

SPECIAL RESOLUTION

THAT:

- (a) each of 3,141 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'A', be and are hereby each redesignated as one B ordinary share of £1 each,
- (b) each of 416 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'B', be and are hereby each redesignated as one B ordinary share of £1 each,
- (c) each of 3,076 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'C', be and are hereby each redesignated as one B ordinary share of £1 each,
- (d) each of 968 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'D', be and are hereby each redesignated as one B ordinary share of £1 each,
- (e) each of 1,489 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII Top Up Fund, be and are hereby each redesignated as one B ordinary share of £1 each,

- (f) each of 829 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII Top Up Fund Plus, be and are hereby each redesignated as one B ordinary share of £1 each,
- (g) each of 67 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Founder Partner VII LP, be and are hereby each redesignated as one B ordinary share of £1 each,
- (h) each of 10 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'E', be and are hereby each redesignated as one B ordinary share of £1 each, and
- (i) each of 4 issued A ordinary shares of £1 each in the capital of the Company held by Graphite Capital Partners VII 'F', be and are hereby each redesignated as one B ordinary share of £1 each,

such shares to have the rights and be subject to the conditions contained in the Articles of Association of the Company

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke that curves upwards at the end.

Director