

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED**

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTORS:

A J Mell
Mrs E Mell

REGISTERED OFFICE:

Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

REGISTERED NUMBER:

07158992 (England and Wales)

ACCOUNTANTS:

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**ABRIDGED BALANCE SHEET
29 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		51,021		600
CURRENT ASSETS					
Debtors		106,638		60,176	
Cash at bank		<u>208,418</u>		<u>149,220</u>	
		315,056		209,396	
CREDITORS					
Amounts falling due within one year		<u>56,299</u>		<u>36,663</u>	
NET CURRENT ASSETS			<u>258,757</u>		<u>172,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,778		173,333
PROVISIONS FOR LIABILITIES			<u>10,200</u>		<u>-</u>
NET ASSETS			<u>299,578</u>		<u>173,333</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>299,576</u>		<u>173,331</u>
SHAREHOLDERS' FUNDS			<u>299,578</u>		<u>173,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**ABRIDGED BALANCE SHEET - continued
29 FEBRUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 February 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2020 and were signed on its behalf by:

A J Mell - Director

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

1. STATUTORY INFORMATION

AEM (Aerospace Repair & Delivery Solutions) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's registered office address differs to the business address. The business address is located in South Benfleet, Essex.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

**AEM (AEROSPACE REPAIR & DELIVERY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2019	8,149
Additions	63,550
Disposals	<u>(2,326)</u>
At 29 February 2020	<u>69,373</u>
DEPRECIATION	
At 1 March 2019	7,549
Charge for year	13,129
Eliminated on disposal	<u>(2,326)</u>
At 29 February 2020	<u>18,352</u>
NET BOOK VALUE	
At 29 February 2020	<u>51,021</u>
At 28 February 2019	<u>600</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year an advance of £8,125 was made to A J Mell, the company's director (2019 - £nil). No interest was charged on the amounts outstanding, but the balance was repaid in full on 5 April 2020.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AEM (Aerospace Repair & Delivery Solutions) Limited for the year ended 29 February 2020 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AEM (Aerospace Repair & Delivery Solutions) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AEM (Aerospace Repair & Delivery Solutions) Limited and state those matters that we have agreed to state to the Board of Directors of AEM (Aerospace Repair & Delivery Solutions) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AEM (Aerospace Repair & Delivery Solutions) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AEM (Aerospace Repair & Delivery Solutions) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AEM (Aerospace Repair & Delivery Solutions) Limited. You consider that AEM (Aerospace Repair & Delivery Solutions) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AEM (Aerospace Repair & Delivery Solutions) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

9 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.