

**REGISTERED NUMBER: 07158992 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**AEM (AEROSPACE REPAIR & DELIVERY**  
**SOLUTIONS) LIMITED**

**AEM (AEROSPACE REPAIR & DELIVERY  
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**AEM (AEROSPACE REPAIR & DELIVERY  
SOLUTIONS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTOR:** A J Mell

**SECRETARY:** Mrs E Mell

**REGISTERED OFFICE:** Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

**BUSINESS ADDRESS:** 86 Grove Road  
South Benfleet  
Essex  
SS7 1JJ

**REGISTERED NUMBER:** 07158992 (England and Wales)

**ACCOUNTANTS:** Goldwyns Limited  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

**AEM (AEROSPACE REPAIR & DELIVERY  
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**ABRIDGED BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,398		1,101
<b>CURRENT ASSETS</b>					
Debtors		673		17,323	
Cash at bank		<u>109,225</u>		<u>37,302</u>	
		109,898		54,625	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,660</u>		<u>40,318</u>	
<b>NET CURRENT ASSETS</b>			<u>65,238</u>		<u>14,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,636</u>		<u>15,408</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<u>66,634</u>		<u>15,406</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>66,636</u>		<u>15,408</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

A J Mell - Director

**AEM (AEROSPACE REPAIR & DELIVERY  
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

AEM (Aerospace Repair & Delivery Solutions) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's registered office address differs to the business address. The business address is located in South Benfleet, Essex.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**AEM (AEROSPACE REPAIR & DELIVERY  
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 March 2016	6,431
Additions	<u>1,377</u>
At 28 February 2017	<u>7,808</u>
<b>DEPRECIATION</b>	
At 1 March 2016	5,330
Charge for year	<u>1,080</u>
At 28 February 2017	<u>6,410</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>1,398</u>
At 29 February 2016	<u>1,101</u>

**5. FIRST YEAR ADOPTION**

The year ended 28 February 2017 represents the first year in which the company has reported under FRS 102.

In order to adopt the requirements of the new reporting standards, the comparative results have therefore been restated in accordance with FRS 102. The company's effective date of transition is therefore 1 March 2015.

Although the directors have retrospectively reviewed the company's reported figures since transition, there were no adjustments required under the new accounting standards. All of the company's existing accounting policies and estimates were in line with the requirements of the new standards so no further revisions were necessary. Accordingly the company has not presented a reconciliation of changes in equity or profit and loss, as there are none.

In all other respects, the company's reported financial statements adopt the new reporting standards in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.