

COMPANY REGISTRATION NUMBER 07158781

**HAYLEY BRAY PHOTOGRAPHY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2014**



**NEWBY CROUCH**  
Chartered Accountants  
Ember House  
35-37 Creek Road  
East Molesey  
Surrey  
KT8 9BE

**HAYLEY BRAY PHOTOGRAPHY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# HAYLEY BRAY PHOTOGRAPHY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		5,000	6,144
<b>CURRENT ASSETS</b>			
Debtors		300	1,866
Cash at bank		9,723	11,839
		<u>10,023</u>	<u>13,705</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>9,457</u>	<u>13,703</u>
<b>NET CURRENT ASSETS</b>		566	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,566	6,146
<b>CREDITORS</b> Amounts falling due after more than one year		2,000	-
<b>PROVISIONS FOR LIABILITIES</b>		1,000	1,229
		<u>2,566</u>	<u>4,917</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	2	2
Profit and loss account		2,564	4,915
<b>SHAREHOLDERS' FUNDS</b>		<u>2,566</u>	<u>4,917</u>

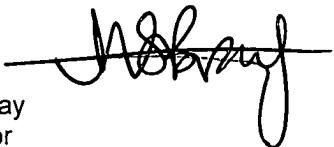
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (The Act) relating to small companies.

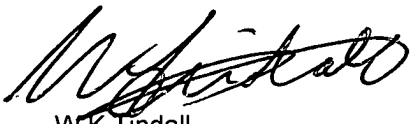
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 08/10/14, and are signed on their behalf by:

  
H S Bray  
Director

  
W K Tindall  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HAYLEY BRAY PHOTOGRAPHY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced, less credit notes during the year for services provided.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% on cost

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Provision for deferred taxation is made in accordance with Financial Reporting Standard 19.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013	<b>9,107</b>
Additions	<b>1,510</b>
<b>At 31 March 2014</b>	<b><u>10,617</u></b>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>2,963</b>
Charge for year	<b>2,654</b>
<b>At 31 March 2014</b>	<b><u>5,617</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<b><u>5,000</u></b>
At 31 March 2013	<b><u>6,144</u></b>

**HAYLEY BRAY PHOTOGRAPHY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors' throughout the current and previous year.

The directors maintained a loan account with the company. The balance due to the directors at the year end was £2,986 The total amount of dividends paid to the directors' during the year was £24,000 (2013: £30,000).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>