

Registration number: 07157780

Tri Star Costs Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017



Whitnalls

Chartered Certified Accountants
1st Floor, Cotton House
Old Hall Street
Liverpool
L3 9TX

Tri Star Costs Limited

Contents

| | |
|-----------------------------------|--------|
| Company Information | 1 |
| Balance Sheet | 2 to 3 |
| Notes to the Financial Statements | 4 to 7 |

Tri Star Costs Limited

Company Information for the Year Ended 31 March 2017

| | |
|--------------------------|---|
| Directors | J Rutland K Gibbins J Dean |
| Registered office | First Floor Cotton House Old Hall Street Liverpool Merseyside L3 9TX |
| Accountants | Whitnalls Chartered Certified Accountants 1st Floor, Cotton House Old Hall Street Liverpool L3 9TX |

Tri Star Costs Limited

(Registration number: 07157780)
Balance Sheet as at 31 March 2017

| | Note | 2017 £ | 2016 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 3 | 1,139 | 944 |
| Current assets | | | |
| Debtors | 4 | 386,289 | 377,454 |
| Cash at bank and in hand | | 45,945 | 21,056 |
| | | 432,234 | 398,510 |
| Creditors: Amounts falling due within one year | 5 | (358,137) | (398,911) |
| Net current assets/(liabilities) | | 74,097 | (401) |
| Total assets less current liabilities | | 75,236 | 543 |
| Provisions for liabilities | | (228) | (189) |
| Net assets | | 75,008 | 354 |
| Capital and reserves | | | |
| Called up share capital | | 286 | 286 |
| Capital redemption reserve | | 30 | 30 |
| Profit and loss account | | 74,692 | 38 |
| Total equity | | 75,008 | 354 |

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

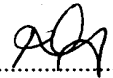
Tri Star Costs Limited

(Registration number: 07157780)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 15/12/17 and signed on its behalf by:



J Rutland
Director



K Gibbins
Director



J Dean
Director

Tri Star Costs Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Tri Star Costs Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|-------------------|----------------------------------|
| Plant & Equipment | 15-33% on reducing balance basis |

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 21 (2016 - 27).

3 Tangible assets

| | Other property, plant and equipment £ | Total £ |
|--------------------------|--|------------|
| Cost or valuation | | |
| At 1 April 2016 | 2,965 | 2,965 |
| Additions | 547 | 547 |
| At 31 March 2017 | 3,512 | 3,512 |
| Depreciation | | |
| At 1 April 2016 | 2,021 | 2,021 |
| Charge for the year | 352 | 352 |
| At 31 March 2017 | 2,373 | 2,373 |
| Carrying amount | | |
| At 31 March 2017 | 1,139 | 1,139 |
| At 31 March 2016 | 944 | 944 |

Tri Star Costs Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Debtors

| | 2017 £ | 2016 £ |
|---------------|----------------|----------------|
| Trade debtors | 377,268 | 369,430 |
| Prepayments | 8,185 | 7,188 |
| Other debtors | 836 | 836 |
| | <u>386,289</u> | <u>377,454</u> |

5 Creditors

Creditors: amounts falling due within one year

| | Note | 2017 £ | 2016 £ |
|---|------|----------------|----------------|
| Due within one year | | | |
| Loans and borrowings | 6 | 7,034 | 3,750 |
| Trade creditors | | 23,184 | 26,068 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | | 241,467 | 242,611 |
| Taxation and social security | | 78,512 | 106,892 |
| Accruals and deferred income | | 7,940 | 13,792 |
| Other creditors | | - | 5,798 |
| | | <u>358,137</u> | <u>398,911</u> |

6 Loans and borrowings

| | 2017 £ | 2016 £ |
|-------------------------------------|--------------|--------------|
| Current loans and borrowings | | |
| Other borrowings | <u>7,034</u> | <u>3,750</u> |

7 Share capital

Allotted, called up and fully paid shares

| | No. | 2017 £ | No. | 2016 £ |
|------------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | 280 | 280 | 280 | 280 |
| Ordinary A shares of £1 each | <u>6</u> | <u>6</u> | <u>6</u> | <u>6</u> |
| | <u>286</u> | <u>286</u> | <u>286</u> | <u>286</u> |

Tri Star Costs Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Transition to FRS 102

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS102 Section 1A.

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