

**REGISTERED NUMBER: 07156780 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
CHRISTIES ESTATE AGENTS LIMITED

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for the year ended 31 March 2018

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CHRISTIES ESTATE AGENTS LIMITED

Company Information  
for the year ended 31 March 2018

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**Directors:** J G Richardson  
A W Richardson

**Registered office:** Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

**Registered number:** 07156780 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

Balance Sheet  
31 March 2018

	Notes	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Intangible assets	4		45,000		60,000
Tangible assets	5		<u>5,785</u>		<u>3,499</u>
			50,785		63,499
<b>Current assets</b>					
Debtors	6	41,264		46,258	
Cash at bank and in hand		<u>41,038</u>		<u>81,684</u>	
		82,302		127,942	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>66,896</u>		<u>84,347</u>	
<b>Net current assets</b>			<u>15,406</u>		<u>43,595</u>
<b>Total assets less current liabilities</b>			<u>66,191</u>		<u>107,094</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		<u>62,633</u>		<u>82,349</u>
<b>Net assets</b>			<u>3,558</u>		<u>24,745</u>
<b>Capital and reserves</b>					
Called up share capital	9		200		200
Capital redemption reserve	10		100		100
Retained earnings	10		<u>3,258</u>		<u>24,445</u>
<b>Shareholders' funds</b>			<u>3,558</u>		<u>24,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

J G Richardson - Director

1. **Statutory information**

Christies Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

**Turnover**

The turnover shown in the profit and loss account represents fees receivable for services provided during the year.

**Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill Written off over 10 years

**Tangible fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 20% per annum on net book value

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 10 (2017 - 10).

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

4. Intangible fixed assets	<b>Goodwill</b> <b>£</b>	
<b>Cost</b>		
At 1 April 2017 and 31 March 2018		
<b>Amortisation</b>		
At 1 April 2017		
Charge for year		
At 31 March 2018		
<b>Net book value</b>		
At 31 March 2018		
At 31 March 2017		
5. Tangible fixed assets	<b>Plant and machinery etc</b> <b>£</b>	
<b>Cost</b>		
At 1 April 2017		
Additions		
At 31 March 2018		
<b>Depreciation</b>		
At 1 April 2017		
Charge for year		
At 31 March 2018		
<b>Net book value</b>		
At 31 March 2018		
At 31 March 2017		
6. Debtors: amounts falling due within one year	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Trade debtors	22,501	46,258
Other debtors	18,763	-
	<u>41,264</u>	<u>46,258</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2018

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	20,081	19,323
Trade creditors	6,350	3,947
Corporation tax	22,787	29,199
VAT	14,034	9,921
Other creditors	144	-
Directors' current accounts	-	17,207
Accruals and deferred income	3,500	4,750
	<u>66,896</u>	<u>84,347</u>

## 8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans - 1-2 years	<u>62,633</u>	<u>82,349</u>

## 9. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
NIL	Ordinary A	£1	-	-
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>200</u>	<u>200</u>

## 10. Reserves

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 April 2017	24,445	100	24,545
Profit for the year	98,813		98,813
Dividends	(120,000)		(120,000)
At 31 March 2018	<u>3,258</u>	<u>100</u>	<u>3,358</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Christies Estate Agents Limited

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Christies Estate Agents Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Christies Estate Agents Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Christies Estate Agents Limited and state those matters that we have agreed to state to the Board of Directors of Christies Estate Agents Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christies Estate Agents Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Christies Estate Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Christies Estate Agents Limited. You consider that Christies Estate Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Christies Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

28 August 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.