

Company Registration No. 07156316 (England and Wales)

**CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY
CARE MANAGEMENT LIMITED)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

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CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

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CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

BALANCE SHEET

AS AT 28 FEBRUARY 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|-----------------------|----------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | 3 | | 84,750 | | 68,250 |
| Tangible assets | 4 | | 17,447 | | 12,855 |
| | | | <u>102,197</u> | | <u>81,105</u> |
| Current assets | | | | | |
| Debtors | 5 | 254,442 | | 12,099 | |
| Cash at bank and in hand | | 5,296 | | 258,105 | |
| | | <u>259,738</u> | | <u>270,204</u> | |
| Creditors: amounts falling due within one year | 6 | (197,584) | | (331,292) | |
| Net current assets/(liabilities) | | | <u>62,154</u> | | <u>(61,088)</u> |
| Net assets | | | <u><u>164,351</u></u> | | <u><u>20,017</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Profit and loss reserves | | | 163,351 | | 19,017 |
| Total equity | | | <u><u>164,351</u></u> | | <u><u>20,017</u></u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY
CARE MANAGEMENT LIMITED)**

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2021

The financial statements were approved by the board of directors and authorised for issue on 16 December 2021 and are signed on its behalf by:

Mr J A Halton
Director

Company Registration No. 07156316

CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Company information

Connaught Care Management Ltd (formerly known as Berkley Care Management Limited) is a private company limited by shares incorporated in England and Wales. The registered office is Alveston Hill Farm House, Alveston Hill, Stratford-upon-Avon, Warwickshire, CV37 7RL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Debenture | 25% straight line |
|-----------|-------------------|

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% reducing balance |
| Computer equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | 6 | 7 |

3 Intangible fixed assets

| | Debtenture £ |
|------------------------------------|-----------------|
| Cost | |
| At 1 March 2020 | 84,000 |
| Additions | 50,000 |
| At 28 February 2021 | 134,000 |
| Amortisation and impairment | |
| At 1 March 2020 | 15,750 |
| Amortisation charged for the year | 33,500 |
| At 28 February 2021 | 49,250 |
| Carrying amount | |
| At 28 February 2021 | 84,750 |
| At 28 February 2020 | 68,250 |

CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY CARE MANAGEMENT LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

4 Tangible fixed assets

| | Plant and machinery etc |
|------------------------------------|-------------------------|
| | £ |
| Cost | |
| At 1 March 2020 | 25,706 |
| Additions | 8,577 |
| | <hr/> |
| At 28 February 2021 | 34,283 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 March 2020 | 12,851 |
| Depreciation charged in the year | 3,985 |
| | <hr/> |
| At 28 February 2021 | 16,836 |
| | <hr/> |
| Carrying amount | |
| At 28 February 2021 | 17,447 |
| | <hr/> |
| At 28 February 2020 | 12,855 |
| | <hr/> |

5 Debtors

| | 2021 | 2020 |
|---|---------|--------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 254,442 | 12,099 |
| | <hr/> | <hr/> |

6 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------------|---------|---------|
| | £ | £ |
| Trade creditors | 24,167 | 12,654 |
| Corporation tax | 46,880 | 56,770 |
| Other taxation and social security | 120,492 | 39,461 |
| Other creditors | 6,045 | 222,407 |
| | <hr/> | <hr/> |
| | 197,584 | 331,292 |
| | <hr/> | <hr/> |

7 Directors' transactions

Dividends totalling £0 (2020 - £0) were paid in the year in respect of shares held by the company's directors.

During the year the directors withdrew £434,476 from the company. The balance owed to the company at the year end was £227,387 (2020: £207,089 owed to the directors).

**CONNAUGHT CARE MANAGEMENT LTD (FORMERLY KNOWN AS BERKLEY
CARE MANAGEMENT LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Parent company

The company is controlled by its directors who are also its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.