

REGISTERED NUMBER: 07156160 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
SOUTH EAST GROUND CARE MACHINERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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SOUTH EAST GROUNDCARE MACHINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

M Clark
Mrs B D Clark

SECRETARY:

M Clark

REGISTERED OFFICE:

Units 5, Church Farm
Church Farm Lane
Chalvington
Hailsham
East Sussex
BN27 3TD

REGISTERED NUMBER:

07156160 (England and Wales)

ACCOUNTANTS:

Haines & Co
Chartered Accountants
Carlton House
28-29 Carlton Terrace
Portslade
Brighton
BN4 1XF

SOUTH EAST GROUND CARE MACHINERY LIMITED (REGISTERED NUMBER: 07156160)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,985</u>		<u>8,313</u>
			6,985		8,313
CURRENT ASSETS					
Stocks		81,839		63,836	
Debtors	6	50,646		62,687	
Cash at bank and in hand		<u>55,037</u>		<u>45,042</u>	
		187,522		171,565	
CREDITORS					
Amounts falling due within one year	7	<u>154,882</u>		<u>157,191</u>	
NET CURRENT ASSETS			<u>32,640</u>		<u>14,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,625</u>		<u>22,687</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>39,525</u>		<u>22,587</u>
SHAREHOLDERS' FUNDS			<u>39,625</u>		<u>22,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

M Clark - Director

Mrs B D Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

South East GroundCare Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2018
and 31 March 2019

AMORTISATION

At 1 April 2018
and 31 March 2019

NET BOOK VALUE

At 31 March 2019

At 31 March 2018

Goodwill
£

55,000

55,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 April 2018

17,116

Additions

562

At 31 March 2019

17,678**DEPRECIATION**

At 1 April 2018

8,803

Charge for year

1,890

At 31 March 2019

10,693**NET BOOK VALUE**

At 31 March 2019

6,985

At 31 March 2018

8,313

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

49,683

61,724

Other debtors

963

963

50,64662,687

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

46,702

44,643

Taxation and social security

9,531

13,369

Other creditors

98,649

99,179

154,882157,191

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.