

Registration number: 07156033

SC4 (UK) Limited
Abbreviated Accounts
for the Year Ended 31 July 2015

THURSDAY



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28/01/2016
COMPANIES HOUSE

SC4 (UK) Limited
Registration number: 07156033
Abbreviated Balance Sheet at 31 July 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		500		600
Tangible fixed assets	2		<u>250,489</u>		<u>268,175</u>
			250,989		268,775
Current assets					
Stocks		172,321		179,074	
Debtors		275,107		301,400	
Cash at bank and in hand		<u>51,648</u>		<u>10,898</u>	
		499,076		491,372	
Creditors: Amounts falling due within one year	3	<u>(546,829)</u>		<u>(539,901)</u>	
Net current liabilities			<u>(47,753)</u>		<u>(48,529)</u>
Total assets less current liabilities			203,236		220,246
Creditors: Amounts falling due after more than one year	3		<u>(5,927)</u>		<u>(40,510)</u>
Provisions for liabilities			<u>(24,095)</u>		<u>(23,164)</u>
Net assets			<u>173,214</u>		<u>156,572</u>
Capital and reserves					
Called up share capital	4	830		1,000	
Capital redemption reserve		170		-	
Revaluation reserve		23,805		26,448	
Profit and loss account		<u>148,409</u>		<u>129,124</u>	
Shareholders' funds			<u>173,214</u>		<u>156,572</u>

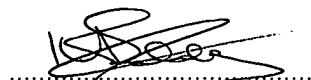
For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21/1/16 and signed on its behalf by:



Mrs K A Eddy
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

SC4 (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10%/15% per annum on written down value
Motor vehicles	25% per annum on written down value
Office equipment	20% per annum on written down value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

SC4 (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	1,000	366,034	367,034
Additions	-	15,222	15,222
At 31 July 2015	1,000	381,256	382,256
Amortisation			
At 1 August 2014	400	97,859	98,259
Charge for the year	100	32,908	33,008
At 31 July 2015	500	130,767	131,267
Net book value			
At 31 July 2015	500	250,489	250,989
At 31 July 2014	600	268,175	268,775

The notes on pages 2 to 4 form an integral part of these financial statements.

SC4 (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	208,119	254,280
Amounts falling due after more than one year	<u>5,927</u>	<u>40,510</u>
Total secured creditors	<u><u>214,046</u></u>	<u><u>294,790</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>830</u>	<u>830</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by Total Steel Solutions Limited, the immediate and ultimate parent company. The ultimate controlling party is Mr and Mrs S V Eddy.