

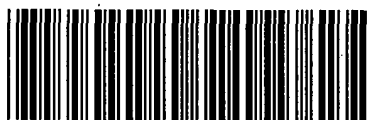
Registered number: 7155722

**Partnerships In Care (Beverley) Limited
(formerly City Road Edgebaston Limited)**

Report and Accounts

31 March 2015

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COMPANIES HOUSE

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

Registered number: 7155722

Director's Report

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activities

The company's principal activity during the year continued to be the provision of a residential mental healthcare facility.

On 1 June 2015, the company was acquired by Partnerships In Care Management 2 Limited which is part of the Partnerships In Care Group, a UK business owned by Acadia Healthcare Company Inc. in the USA.

Directors

The following persons served as directors since 1 April 2014:

Jawad Sheikh	(Resigned 1 June 2015)
Steven Woolgar	(Appointed 1 June 2015)
Joy Chamberlain	(Appointed 1 June 2015)
Quazi Haque	(Appointed 1 June 2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

Registered number: 7155722

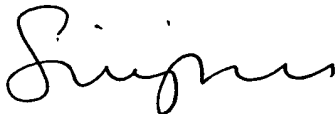
Director's Report

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on 18 January 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S. Livingston', written in a cursive style.

Sarah Livingston
Company Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PARTNERSHIPS IN CARE (BEVERLEY) LIMITED (FORMERLY KNOWN AS CITY ROAD EDGECASTON LIMITED)

We have audited the financial statements of Partnerships In Care (Beverley) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report and accounts to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PARTNERSHIPS IN CARE
(BEVERLEY) LIMITED (FORMERLY KNOWN AS CITY ROAD EDGEBASTON LIMITED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Directors' report.



Chris Nobbs (Senior Statutory Auditor)
For and on behalf of Ernst & Young LLP (Statutory Auditor)

Luton

21 JANUARY 2016

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

**Profit and Loss Account
For the year ended 31 March 2015**

	Notes	2015 £	2014 £
Turnover		3,840,336	3,761,094
Cost of sales		(180,257)	(153,570)
Gross profit		<u>3,660,079</u>	<u>3,607,524</u>
Administrative expenses		(2,533,961)	(2,285,418)
Operating profit	2	<u>1,126,118</u>	<u>1,322,106</u>
Profit on ordinary activities before taxation		<u>1,126,118</u>	<u>1,322,106</u>
Tax on profit on ordinary activities	3	(220,134)	(279,151)
Profit for the financial year		<u>905,984</u>	<u>1,042,955</u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and Loss Account.

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

**Balance Sheet
As at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	18,844	33,578
Current assets			
Debtors	5	3,445,858	2,687,964
Cash at bank and in hand		16,654	110,859
		<u>3,462,512</u>	<u>2,798,823</u>
Creditors: amounts falling due within one year	6	(348,702)	(605,731)
Net current assets		<u>3,113,810</u>	<u>2,193,092</u>
Net assets		<u>3,132,654</u>	<u>2,226,670</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	3,132,653	2,226,669
Shareholder's funds		<u>3,132,654</u>	<u>2,226,670</u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 18 January 2016



Joy Chamberlain
Director

Registered number: 7155722

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

Notes to the Accounts

For the year ended 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in compliance with the Companies Act of 2006.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

The directors have given due consideration to the financial resources and future trading projections for the business. The directors believe there is a reasonable expectation the company has a positive outlook and has the necessary resources to continue to trade for a period of at least 12 months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of preparation in these accounts.

Cash flow statement

The company has taken the exemption available under FRS 1 not to prepare Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	33.33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. Operating profit

	2015 £	2014 £
This is stated after charging:		
Auditors Remuneration	7,500	-
Depreciation of owned fixed assets	<u>19,245</u>	<u>47,593</u>

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

**Notes to the Accounts
For the year ended 31 March 2015**

3. Taxation

	2015	2014
	£	£
UK corporation tax	<u>220,134</u>	<u>279,151</u>
Factors affecting the tax charge for the period		
Profit on ordinary activities before taxation	<u>1,126,118</u>	<u>1,322,106</u>
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20% (2014 - 20.00%)	<u>225,224</u>	<u>264,421</u>
Effects of:		
Non-deductible expenses	108,137	14,730
Over provision in previous years	(113,227)	
	<u>(5,090)</u>	<u>14,730</u>
Current tax charge for the period	<u>220,134</u>	<u>279,151</u>

4. Tangible fixed assets

	£	Motor vehicles £	£
Cost			
At 1 April 2014	156,108	5,900	162,008
Additions	<u>4,511</u>	<u>-</u>	<u>4,511</u>
At 31 March 2015	<u>160,619</u>	<u>5,900</u>	<u>166,519</u>
Depreciation			
At 1 April 2014	126,176	2,254	128,430
Charge for the year	<u>17,278</u>	<u>1,967</u>	<u>19,245</u>
At 31 March 2015	<u>143,454</u>	<u>4,221</u>	<u>147,675</u>
Net book value			
At 31 March 2015	<u>17,165</u>	<u>1,679</u>	<u>18,844</u>
At 31 March 2014	<u>29,932</u>	<u>3,646</u>	<u>33,578</u>

5 Debtors

	2015 £	2014 £
Trade debtors	271,660	312,987
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,155,826	
Other debtors	<u>18,372</u>	<u>21,398</u>
	<u>3,445,858</u>	<u>334,385</u>

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

Notes to the Accounts

For the year ended 31 March 2015

6 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	63,201	49,887
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	146,384
Corporation tax	226,985	279,500
Other taxes and social security costs	43,859	35,203
Other creditors	14,657	94,757
	<u>348,702</u>	<u>605,731</u>

7 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

8 Profit and loss account	2015 £
At 1 April 2014	2,226,669
Profit for the year	905,984
	<u>3,132,653</u>
At 31 March 2015	

Partnerships In Care (Beverley) Limited (formerly known as City Road Edgebaston Limited)

Notes to the Accounts

For the year ended 31 March 2015

9 Post balance sheet events

The company became a wholly owned subsidiary of Partnerships in Care Management 2 Limited on 31 May 2015.

10 Other financial commitments	2015	2014
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	<u>582,000</u>	<u>582,000</u>

11 Related party transactions	2015	2014
	£	£
Choice Lifestyles Limited		
Company under common control		
Amount due from the related party	3,155,826	2,353,579

12 Ultimate controlling party

The immediate parent company is Partnerships In Care Management 2 Limited, a company registered in England and Wales, being acquired on 1 June 2015.

The ultimate parent undertaking is Acadia Healthcare Company Inc, a company incorporated in the United States of America. The accounts of Acadia Healthcare Company Inc are available from: 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.