

SEAFARER YACHTING LIMITED

**Company Registration Number:
07155199 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2019

Period of accounts

Start date: 01 March 2018

End date: 28 February 2019

SEAFARER YACHTING LIMITED

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SEAFARER YACHTING LIMITED

Company Information

for the Period Ended 28 February 2019

Director:

Julia Diane Johnson

Christopher Michael Allix

Tamerlain Victoria Norris

Registered office:

Unit 3

The Exchange

9 Station Road Stansted Mountfitchet

Stansted

Essex

CM24 8BE

Company Registration Number:

07155199 (England and Wales)

SEAFARER YACHTING LIMITED

Balance sheet

As at 28 February 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	2	3,335,376	3,532,876
Total fixed assets:		<u>3,335,376</u>	<u>3,532,876</u>
Current assets			
Stocks:		0	0
Debtors:	3	15,457	19,893
Cash at bank and in hand:		74,283	26,974
Total current assets:		<u>89,740</u>	<u>46,867</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	(4,083,605)	(3,782,754)
Net current assets (liabilities):		<u>(3,993,865)</u>	<u>(3,735,887)</u>
Total assets less current liabilities:		(658,489)	(203,011)
Creditors: amounts falling due after more than one year:	5	(1,420,000)	(1,660,000)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>(2,078,489)</u>	<u>(1,863,011)</u>

The notes form part of these financial statements

SEAFARER YACHTING LIMITED

Balance sheet continued

As at 28 February 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		18,000	18,000
Profit and loss account:		(2,096,489)	(1,881,011)
Shareholders funds:		<u>(2,078,489)</u>	<u>(1,863,011)</u>

For the year ending 28 February 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 April 2019

And Signed On Behalf Of The Board By:

Name: Julia Diane Johnson

Status: Director

The notes form part of these financial statements

SEAFARER YACHTING LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SEAFARER YACHTING LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

2. Tangible assets

	Motor vehicles		Total
Cost	£	£	
At 01 March 2018	3,950,000		3,950,000
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 28 February 2019	3,950,000		3,950,000
Depreciation			
At 01 March 2018	417,124		417,124
Charge for year	197,500		197,500
On disposals	(0)		(0)
Other adjustments	0		0
At 28 February 2019	614,624		614,624
Net book value			
At 28 February 2019	3,335,376		3,335,376
At 28 February 2018	3,532,876		3,532,876

SEAFARER YACHTING LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

3. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Prepayments and accrued income	13,276	13,739
Other debtors	2,181	6,154
Total	<u>15,457</u>	<u>19,893</u>

SEAFARER YACHTING LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

4.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade creditors	2,428	0
Other creditors	4,081,177	3,782,754
Total	4,083,605	3,782,754

SEAFARER YACHTING LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

5.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	1,420,000	1,660,000
Total	1,420,000	1,660,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.