

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Mnl Constructions Limited

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for the Year Ended 31 March 2020

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MnI Constructions Limited

Company Information  
for the Year Ended 31 March 2020

**DIRECTOR:** A Rimselis

**SECRETARY:**

**REGISTERED OFFICE:** 59 Fieldway  
Dagenham  
Essex  
RM8 2BD

**REGISTERED NUMBER:** 07154431 (England and Wales)

**ACCOUNTANTS:** Business Help UK Ltd  
1st - 2nd Floor  
138 South Street  
Romford  
Essex  
RM1 1TE

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		138,529		181,846
<b>CURRENT ASSETS</b>					
Debtors	5	64,948		57,453	
Cash at bank		<u>99,389</u>		<u>125,227</u>	
		164,337		182,680	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>204,180</u>		<u>210,189</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(39,843)</u>		<u>(27,509)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>98,686</u>		<u>154,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>98,685</u>		<u>154,336</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,686</u>		<u>154,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

A Rimselis - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Mnl Constructions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	63,438	15,643	216,951	296,032
Additions	-	4,303	-	4,303
Disposals	-	(7,499)	-	(7,499)
At 31 March 2020	<u>63,438</u>	<u>12,447</u>	<u>216,951</u>	<u>292,836</u>
<b>DEPRECIATION</b>				
At 1 April 2019	15,860	10,263	88,063	114,186
Charge for year	11,895	2,060	32,222	46,177
Eliminated on disposal	-	(6,056)	-	(6,056)
At 31 March 2020	<u>27,755</u>	<u>6,267</u>	<u>120,285</u>	<u>154,307</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>35,683</u>	<u>6,180</u>	<u>96,666</u>	<u>138,529</u>
At 31 March 2019	<u>47,578</u>	<u>5,380</u>	<u>128,888</u>	<u>181,846</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	14,948	7,453
Other debtors	<u>50,000</u>	<u>50,000</u>
	<u>64,948</u>	<u>57,453</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	29,933	23,272
Taxation and social security	54,462	34,566
Other creditors	<u>119,785</u>	<u>152,351</u>
	<u>204,180</u>	<u>210,189</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
1	Ordinary	1	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.