

**REGISTERED NUMBER: 07154171 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021  
FOR  
MALCO SERVICES LIMITED**

**MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**MALCO SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**DIRECTORS:**

M L Malaweera  
H C Malaweera Arachchige

**REGISTERED OFFICE:**

The Commercial Centre  
6 Green Road  
Comberton  
Cambridge  
CB23 7DY

**REGISTERED NUMBER:**

07154171 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton (Newmarket) Limited  
Chartered Certified Accountants  
90 High Street  
Newmarket  
Suffolk  
CB8 8FE

**MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)**

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>10,153</b>		1,835
<b>CURRENT ASSETS</b>					
Debtors	5	<b>40,442</b>		54,279	
Cash at bank and in hand		<b>13,383</b>		607	
		<b>53,825</b>		54,886	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>57,267</b>		24,267	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(3,442)</b>		30,619
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>6,711</b>		32,454
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>6,652</b>		34,381
<b>NET ASSETS/(LIABILITIES)</b>			<b>59</b>		(1,927)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>57</b>		(1,929)
			<b>59</b>		(1,927)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2021 and were signed on its behalf by:

H C Malaweera Arachchige - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1. STATUTORY INFORMATION**

Malco Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% to 50% Straight line on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% to 50% Straight line on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 7) .

**MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 29 February 2020	2,090	4,500	1,698	8,288
Additions	11,750	-	-	11,750
At 28 February 2021	<u>13,840</u>	<u>4,500</u>	<u>1,698</u>	<u>20,038</u>
<b>DEPRECIATION</b>				
At 29 February 2020	2,090	3,077	1,286	6,453
Charge for year	2,938	356	138	3,432
At 28 February 2021	<u>5,028</u>	<u>3,433</u>	<u>1,424</u>	<u>9,885</u>
<b>NET BOOK VALUE</b>				
At 28 February 2021	<u>8,812</u>	<u>1,067</u>	<u>274</u>	<u>10,153</u>
At 28 February 2020	-	1,423	412	1,835

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	8,314	8,160
Other debtors	32,128	46,119
	<u>40,442</u>	<u>54,279</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	31,153	6,436
Hire purchase contracts	1,834	-
Trade creditors	4,325	2,121
Taxation and social security	11,510	2,065
Other creditors	8,445	13,645
	<u>57,267</u>	<u>24,267</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Hire purchase contracts	6,652	-
Other creditors	-	34,381
	<u>6,652</u>	<u>34,381</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors..



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.