

REGISTERED NUMBER: 07154171 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020
FOR
MALCO SERVICES LIMITED**

MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)

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FOR THE YEAR ENDED 28 FEBRUARY 2020**

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MALCO SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2020

DIRECTORS:

M L Malaweera
H C Malaweera Arachchige

REGISTERED OFFICE:

The Commercial Centre
6 Green Road
Comberton
Cambridge
CB23 7DY

REGISTERED NUMBER:

07154171 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)

**BALANCE SHEET
28 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,835		1,898
CURRENT ASSETS					
Debtors	5	54,279		22,499	
Cash at bank and in hand		<u>607</u>		<u>257</u>	
		54,886		22,756	
CREDITORS					
Amounts falling due within one year	6	<u>24,267</u>		<u>24,087</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,619</u>		<u>(1,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,454		567
CREDITORS					
Amounts falling due after more than one year	7		(34,381)		-
PROVISIONS FOR LIABILITIES			-		(487)
NET (LIABILITIES)/ASSETS			<u>(1,927)</u>		<u>80</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(1,929)</u>		<u>78</u>
			<u>(1,927)</u>		<u>80</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)

BALANCE SHEET - continued
28 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2021 and were signed on its behalf by:

H C Malaweera Arachchige - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020**

1. STATUTORY INFORMATION

Malco Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% to 50% Straight line on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% to 50% Straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 4) .

MALCO SERVICES LIMITED (REGISTERED NUMBER: 07154171)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2019	2,090	4,500	1,148	7,738
Additions	-	-	550	550
At 28 February 2020	<u>2,090</u>	<u>4,500</u>	<u>1,698</u>	<u>8,288</u>
DEPRECIATION				
At 1 March 2019	2,090	2,602	1,148	5,840
Charge for year	-	475	138	613
At 28 February 2020	<u>2,090</u>	<u>3,077</u>	<u>1,286</u>	<u>6,453</u>
NET BOOK VALUE				
At 28 February 2020	<u>-</u>	<u>1,423</u>	<u>412</u>	<u>1,835</u>
At 28 February 2019	<u>-</u>	<u>1,898</u>	<u>-</u>	<u>1,898</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	8,160	7,862
Other debtors	<u>46,119</u>	<u>14,637</u>
	<u>54,279</u>	<u>22,499</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,436	5,455
Hire purchase contracts	-	1,012
Trade creditors	2,121	1,489
Taxation and social security	2,065	14,405
Other creditors	<u>13,645</u>	<u>1,726</u>
	<u>24,267</u>	<u>24,087</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>34,381</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.