

REGISTERED NUMBER: 07153914 (England and Wales)

Financial Statements
for the Year Ended 28 February 2018
for
RAIL & PLANT SOLUTIONS LTD.

Kemp Carr Brown & Co.
Chartered Certified Accountants
Appletree Office
Frith Road
Aldington
Ashford
Kent
TN25 7HJ

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RAIL & PLANT SOLUTIONS LTD.
Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS: N Russell
Mrs B Russell

SECRETARY: Mrs B Russell

REGISTERED OFFICE: 55 East Street
Faversham
Kent
ME13 8AF

REGISTERED NUMBER: 07153914 (England and Wales)

ACCOUNTANTS: Kemp Carr Brown & Co.
Chartered Certified Accountants
Appletree Office
Frith Road
Aldington
Ashford
Kent
TN25 7HJ

Balance Sheet
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		15,196		14,868
CURRENT ASSETS					
Stocks		800		400	
Debtors	5	5,584		5,624	
Cash at bank		<u>3,360</u>		<u>430</u>	
		9,744		6,454	
CREDITORS					
Amounts falling due within one year	6	<u>26,473</u>		<u>26,848</u>	
NET CURRENT LIABILITIES			(16,729)		(20,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,533)		(5,526)
PROVISIONS FOR LIABILITIES			730		702
NET LIABILITIES			<u>(2,263)</u>		<u>(6,228)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(2,265)		(6,230)
SHAREHOLDERS' FUNDS			<u>(2,263)</u>		<u>(6,228)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

N Russell - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Rail & Plant Solutions Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2017	11,354	2,180	5,844	1,665	21,043
Additions	-	653	224	732	1,609
At 28 February 2018	<u>11,354</u>	<u>2,833</u>	<u>6,068</u>	<u>2,397</u>	<u>22,652</u>
DEPRECIATION					
At 1 March 2017	-	1,358	3,784	1,033	6,175
Charge for year	-	369	571	341	1,281
At 28 February 2018	<u>-</u>	<u>1,727</u>	<u>4,355</u>	<u>1,374</u>	<u>7,456</u>
NET BOOK VALUE					
At 28 February 2018	<u>11,354</u>	<u>1,106</u>	<u>1,713</u>	<u>1,023</u>	<u>15,196</u>
At 28 February 2017	<u>11,354</u>	<u>822</u>	<u>2,060</u>	<u>632</u>	<u>14,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	5,465	5,542
Prepayments	119	82
	<u>5,584</u>	<u>5,624</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	3,179	2,362
Directors' current accounts	<u>23,294</u>	<u>24,486</u>
	<u>26,473</u>	<u>26,848</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.