

Abbreviated Accounts for the Year Ended 28 February 2014

for

Rail & Plant Solutions Ltd.

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08/11/2014

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COMPANIES HOUSE

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for the Year Ended 28 February 2014

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Rail & Plant Solutions Ltd.

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

N Russell

SECRETARY:

Mrs B Russell

REGISTERED OFFICE:

37 Bank Street
Ashford
Kent
TN23 1DQ

REGISTERED NUMBER:

07153914 (England and Wales)

ACCOUNTANTS:

Kemp Carr Brown & Co.
Chartered Certified Accountants
37 Bank Street
Ashford
Kent
TN23 1DQ

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		11,942		1,892
CURRENT ASSETS					
Stocks		15,168		10,411	
Debtors		10,595		8,461	
Cash at bank		3,616		10,758	
		<u>29,379</u>		<u>29,630</u>	
CREDITORS					
Amounts falling due within one year		<u>44,516</u>		<u>26,983</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,137)</u>		<u>2,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,195)</u>		<u>4,539</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,197)</u>		<u>4,537</u>
SHAREHOLDERS' FUNDS			<u>(3,195)</u>		<u>4,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Rail & Plant Solutions Ltd. (Registered number: 07153914)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2-11-14 and were signed by:


.....
N Russell - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	2,976
Additions	11,564
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At 28 February 2014	14,540
	<hr/>
DEPRECIATION	
At 1 March 2013	1,084
Charge for year	1,514
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At 28 February 2014	2,598
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NET BOOK VALUE	
At 28 February 2014	11,942
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At 28 February 2013	1,892
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Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>