

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

**Company Registration Number:
07153142 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

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BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Kim David Spencer Taylor-Smith Maximilian Taylor-Smith
Company secretary:	Kim David Spencer Taylor-Smith
Registered office:	52 Sydney Street London SW3 6PS
Company Registration Number:	07153142 (England and Wales)

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Directors' Report Period Ended 31st December 2014

The directors present their report with the financial statements of the company for the period ended 31st December 2014

Principal activities

The principal activity of the company in the period under review was:

The acquisition management and development of property

Directors

The directors shown below have held office during the whole of the period from 01st January 2014 to 31st December 2014

Kim David Spencer Taylor-Smith

Maximilian Taylor-Smith

Political and charitable donations

None

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 September 2015

And Signed On Behalf Of The Board By:

Name: Kim David Spencer Taylor-Smith

Status: Director

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Profit and Loss Account

for the Period Ended 31st December 2014

	Notes	2014 £	2013 £
Turnover:	2	16,310	26,701
Cost of sales:		12,537	20,463
Gross profit or (loss):		<u>3,773</u>	<u>6,238</u>
Administrative expenses:	,	23,592	17,151
Operating profit or (loss):		<u>(19,819)</u>	<u>(10,913)</u>
Profit or (loss) on ordinary activities before taxation:		<u>(19,819)</u>	<u>(10,913)</u>
Profit or (loss) for the financial year:		<u><u>(19,819)</u></u>	<u><u>(10,913)</u></u>

The notes form part of these financial statements

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Statement of total recognised gains and losses 31st December 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	354,875	362,495
Total fixed assets:		354,875	362,495
Current assets			
Debtors:	4	5,837	1,791
Cash at bank and in hand:		4,853	20,091
Total current assets:		10,690	21,882
Creditors: amounts falling due within one year	5	21,325	14,303
Net current assets (liabilities):		(10,635)	7,579
Total assets less current liabilities:		344,240	370,074
Creditors: amounts falling due after more than one year:	6	487,671	493,686
Total net assets (liabilities):		(143,431)	(123,612)

The notes form part of these financial statements

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	(143,432)	(123,613)
Total shareholders funds:		<u>(143,431)</u>	<u>(123,612)</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kim David Spencer Taylor-Smith
Status: Director

The notes form part of these financial statements

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts and Office fixtures and fittings - 10% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

2 . Turnover

Turnover relates to the recovery of expenditure on the building for the occupiers

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2014:	-	-	369,168	1,183	-	370,351
At 31st December 2014:	<u>-</u>	<u>-</u>	<u>369,168</u>	<u>1,183</u>	<u>-</u>	<u>370,351</u>
Depreciation						
At 01st January 2014:	-	-	7,383	473	-	7,856
Charge for year:	-	-	7,383	237	-	7,620
At 31st December 2014:	<u>-</u>	<u>-</u>	<u>14,766</u>	<u>710</u>	<u>-</u>	<u>15,476</u>
Net book value						
At 31st December 2014:	<u>-</u>	<u>-</u>	<u>354,402</u>	<u>473</u>	<u>-</u>	<u>354,875</u>
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>361,785</u>	<u>710</u>	<u>-</u>	<u>362,495</u>

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	5,837	1,791
Total:	<u>5,837</u>	<u>1,791</u>

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	20,014	9,552
Other creditors:	1,311	4,751
Total:	<u>21,325</u>	<u>14,303</u>

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	487,671	493,686
Total:	<u>487,671</u>	<u>493,686</u>

Other creditors relate to loans from Directors

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

BOWLHEAD PROPERTIES (BUSHFIELD) LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2014

8. Profit and loss account

	2014	2013
	£	£
Opening balance:	(123,613)	(112,700)
Profit or (loss) for the period:	(19,819)	(10,913)
Equity dividends paid:	0	0
Retained profit:	<u>(143,432)</u>	<u>(123,613)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

