

**Registered Number 07153006**

**DIAMOND BLUE LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	408,855	434,276
Tangible assets	3	6,234	8,213
		<u>415,089</u>	<u>442,489</u>
<b>Current assets</b>			
Stocks		20,205	22,842
Debtors		83,409	96,911
Cash at bank and in hand		8,851	303
		<u>112,465</u>	<u>120,056</u>
<b>Creditors: amounts falling due within one year</b>	4	(283,135)	(278,663)
<b>Net current assets (liabilities)</b>		<u>(170,670)</u>	<u>(158,607)</u>
<b>Total assets less current liabilities</b>		<u>244,419</u>	<u>283,882</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(218,003)	(244,483)
<b>Provisions for liabilities</b>		(1,247)	(1,643)
<b>Total net assets (liabilities)</b>		<u>25,169</u>	<u>37,756</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		25,167	37,754
<b>Shareholders' funds</b>		<u>25,169</u>	<u>37,756</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

**K Jairath, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - over 3 years

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Other accounting policies****Revenue recognition**

Revenue is derived from the provision of over the counter medicines and NHS prescription services. Revenue in respect to the sale of over the counter medicines is recognised at the point where the goods have been sold and fully paid. Revenue from NHS prescriptions is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance and fulfilment of prescription services.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	508,419
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>508,419</u>
<b>Amortisation</b>	
At 1 August 2013	74,143
Charge for the year	25,421
On disposals	<u>-</u>

At 31 July 2014	<u>99,564</u>
<b>Net book values</b>	
At 31 July 2014	<u>408,855</u>
At 31 July 2013	<u>434,276</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	17,682
Additions	591
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>18,273</u>
<b>Depreciation</b>	
At 1 August 2013	9,469
Charge for the year	2,570
On disposals	-
At 31 July 2014	<u>12,039</u>
<b>Net book values</b>	
At 31 July 2014	<u>6,234</u>
At 31 July 2013	<u>8,213</u>

### 4 Creditors

	2014	2013
	£	£
Secured Debts	243,539	167,773
Instalment debts due after 5 years	115,859	142,203

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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